

STATEMENT OF FINANCIAL POSITION

Year ended December 31, 2000 (with comparative totals for 1999)

ASSETS	December 31	
	2000	1999
Cash	\$ 39,575	\$ 145,622
Money Market Fund	355,666	7,671
Investments	1,133,008	1,642,145
Accounts Receivable	7,049	22,508
Prepaid Expenses	27,799	27,481
Contributions Receivable - Temporarily Restricted	467,015	213,134
Furniture, Fixtures and Equipment (net of \$89,717 and \$75,117 accumulated depreciation in 2000 and 1999, respectively)	60,521	61,213
Assets Restricted for Long-Term Purposes	6,259,903	6,230,700
Cash Restricted for Lease Agreement	50,000	50,000
Total Assets	<u>\$ 8,400,536</u>	<u>\$ 8,400,474</u>
LIABILITIES AND NET ASSETS		
Accounts Payable	\$ 6,998	\$ 82,048
Unearned Dues Revenue	6,700	34,350
Total Liabilities	<u>\$ 13,698</u>	<u>\$ 116,398</u>
NET ASSETS		
Unrestricted	\$ 1,659,920	\$ 1,735,775
Temporarily Restricted	467,015	317,601
Permanently Restricted	6,259,903	6,230,700
Total Net Assets	<u>\$ 8,386,838</u>	<u>\$ 8,284,076</u>
Total Liabilities and Net Assets	<u>\$ 8,400,536</u>	<u>\$ 8,400,474</u>

STATEMENT OF ACTIVITIES

SUPPORT AND REVENUE	Unrestricted	Temporarily Restricted	Permanently Restricted	2000 Total	1999 Total
Contributions	\$ 396,101	\$ 586,379	\$ 29,203	\$1,011,683	\$3,891,876
Program Revenue	225,865	-	-	225,865	199,641
Special Events	821,260	-	-	821,260	381,637
Investment Income	474,181	-	-	474,181	428,311
Other	666	-	-	666	9,844
Net Assets Released from Restrictions <i>Satisfaction of Program Requirements</i>	436,965	(436,965)	-	-	-
Total Support and Revenue	<u>2,355,038</u>	<u>149,414</u>	<u>29,203</u>	<u>2,533,655</u>	<u>4,911,309</u>
EXPENSES					
—Program Services—					
Current Issues and Corporate Affairs	396,689	-	-	396,689	275,470
Intercultural Outreach Program	149,448	-	-	149,448	237,101
Korean Studies Program	345,752	-	-	345,752	316,060
Arts	275,718	-	-	275,718	363,211
Publications	287,095	-	-	287,095	148,397
Membership	48,695	-	-	48,695	30,791
Special Events	279,638	-	-	279,638	269,836
Development	52,653	-	-	52,653	90,720
Total Program Services	<u>1,835,688</u>	<u>-</u>	<u>-</u>	<u>1,835,688</u>	<u>1,731,586</u>
Management and Administrative Expenses	117,756	-	-	117,756	112,520
Total Expenses	<u>1,953,444</u>	<u>-</u>	<u>-</u>	<u>1,953,444</u>	<u>1,844,106</u>
NET ASSETS					
Increase (Decrease) in Net Assets	401,594	149,414	29,203	580,211	3,067,203
Gain on Sale of Investments	(190,627)	-	-	(190,627)	96,091
Unrealized Gain (Loss) on Investment	(286,822)	-	-	(286,822)	(56,048)
Net Increase/Decrease in Net Assets	(75,855)	149,414	29,203	102,762	3,107,246
Net Assets, Beginning of Year	<u>1,735,775</u>	<u>317,601</u>	<u>6,230,700</u>	<u>8,284,076</u>	<u>5,176,830</u>
Net Assets, End of Year	<u>\$ 1,659,920</u>	<u>\$ 467,015</u>	<u>\$ 6,259,903</u>	<u>\$ 8,386,838</u>	<u>\$ 8,284,076</u>