



# THE KOREA SOCIETY 2016 ANNUAL REPORT

# ANNUAL REPORT





The Korea Society, established in 1957, is a private, nonprofit organization that is dedicated to the promotion of greater awareness, understanding, and cooperation between the peoples of the United States and Korea. In pursuit of its mission, the Society arranges programs that facilitate discussion and exchanges on topics of vital interest to both countries in the areas of public policy and business. The Korea Society is also a rich cultural and educational resource for Americans, offering an array of informative public lectures, musical performances, art exhibits, film screenings, teacher courses, youth cultural programs, and Korean language classes.

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## WELCOME MESSAGE



Thomas C. Hubbard  
Chairman

The year 2016 saw a broadening and deepening of The Korea Society's activities. A highlight was our annual benefit dinner held at The Plaza Hotel in New York City on May 18, with the Society presenting its Van Fleet Award to POSCO Chairman Kwon Ohjoon. *The Wall Street Journal* published excerpts from his speech the following day in its "Notable & Quotable" column. Chairman Kwon noted that, "if the US had not come to the aid of the Korean people, or if we in the South had lost the [Korean] war, I would not be standing here." We also held for the first time a ceremony at the Korean War Veteran's Memorial in lower Manhattan's Battery Park on July 27, marking the signing of the Korean War Armistice.

Our policy programs focused on a number of themes, including the various dimensions of Korea-US relations, Korea's relations with Japan and China and human rights in North Korea. With the support of the Kim Koo Foundation in Seoul, the Society also augmented its support base through two inaugural sessions of its Kim Koo Professional Series with seminars on wide-ranging Northeast Asian issues.

Seeking to promote awareness of policy issues affecting Korea and its relationship with the US, the Society more actively engaged top-tier media in the US early in the year. We had an op-ed article published in *The Wall Street Journal* in March, and reaching out to the other end of the viewpoint spectrum, we posted position pieces in the *Huffington Post*, including the widely read article, "Five Facts You Should Know About the US-South Korea Alliance But Don't." Letters to the editor published in the *New York Times* and the *Washington Post* also elevated our profile. Our YouTube, Twitter, Facebook, Instagram, podcasts and website, continued to experience rapid growth in 2016, expanding our outreach to domestic as well as international viewers.



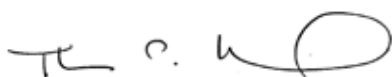
Thomas J. Byrne  
President

The Society also launched a new scholarship, supported by member Philip Sherman, who was Citibank's country manager in Seoul during the mid-1970s. With an eye towards nurturing the next generation of scholars on Korea, a Society academic panel has selected a promising young scholar, whose research will be featured in a new lecture series. This educational initiative is in addition to our core Korean Language Program. We also sent the 24th annual delegation of Project Bridge Youth Ambassadors to Korea.

On the cultural front, the Society, along with CJ E&M America, co-sponsored a special screening of Director Park Chan-wook's film, *The Handmaiden*, at the Museum of Modern Art. In addition, other aspects of Korean culture were featured in our programs at the Society's mid-town Manhattan office, including Korean cuisine, painting workshops, discussions on K-beauty and K-pop and a classical music performance by Juilliard artists.

These highlights, which only begin to tell the story of our organization's increasing value and relevance to all of our stakeholders, would not have been possible without the generosity of the Korea Foundation, Korean and American corporations, and individual donors. In closing, the staff of The Korea Society and its Board of Directors offer deep gratitude to our financial sponsors and stakeholders for their support. We look forward to moving confidently into the future.

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Ban Ki-moon, Secretary General of the United Nations

The Korea Society hosted its Annual Dinner, our premier event of the year, on Wednesday, May 18, at The Plaza Hotel in New York City. Ban Ki-moon, Secretary General of the United Nations, delivered the keynote address. The Society applauded Secretary General Ban and his achievements, including a decade of leadership at the United Nations and promotion of sustainable development, women's empowerment and efforts to stem climate change. In his remarks, Secretary General Ban urged the international community to "never become numb to human suffering, as if it is inevitable or the so-called new normal. Our duty is to end conflict, keep new crises from erupting and build peaceful, inclusive societies for all."

The Society presented its James A. Van

Fleet Award, given each year in recognition of outstanding contributions to U.S.-Korea relations, to Dr. Ohjoon Kwon, Chairman & CEO of POSCO. Under Dr. Kwon's leadership, POSCO's successes and innovations as a company have both enriched the business ties between Korea and America and enhanced Korea's role in global affairs. His acceptance speech was quoted in the Op-Ed pages of *The Wall Street Journal*. Richard Yongjae O'Neill, renowned Grammy-nominated violist, provided the evening's entertainment.

Special thanks to the 2016 Dinner Committee: Citi, Ernst & Young, FILA Global and Acushnet Company, Gale International, Hyundai Motor America, LG Electronics USA, MetLife, Poongsan Corporation, POSCO, and Samsung Electronics Co., Ltd.



Amb. Thomas C. Hubbard, Thomas J. Byrne, and Dr. Ohjoon Kwon



Ban Ki-moon, Amb. Donald Gregg, and Amb. Wonsoo Kim



**Above:** Head Table

**Below:** Annual Dinner guests at the pre-dinner reception



The Korea Society President Thomas J. Byrne and Maekyung Media Group Chairman Chang Dae-Whan with guest speakers and representatives of financial institutions.

In 2016, The Korea Society continued to elevate awareness of Korea and its policy challenges through extensive public programming. The Society, for the first time, presented dual forecasting sessions on, “economics and trade” and “politics and security.” IMF Asia Pacific Director Changyong Rhee and Tudor Investment’s Philip Suttle joined The Korea Society President Thomas J. Byrne in a discussion for business leaders and economic analysts. Senior Director Stephen Noerper led a political and security forecast session with eminent US-Korea analysts Victor Cha, Scott Snyder and Ralph Cossa. The Society fostered awareness of North Korean human rights with sessions featuring NYU’s Robert Boynton on the release of his *Invitation-Only Zone*, which addresses abductee issues; European Alliance for Human Rights in North Korea Advisor Sylvia Kim on stateless children; and HRNK Executive Director Greg Scarlatoiu—with audio

from ROK Ambassador for Human Rights Lee Jung-hoon—on the COI report release anniversary. Thomas J. Byrne and UCSD’s Stephan Haggard shared the stage mid-spring to discuss the North Korean economy.

On Korea’s regional relations, The Korea Society co-hosted with the Japan Society a March session on Korea-Japan relations with CFR’s Sheila Smith and Society Chairman Thomas C. Hubbard and a September session with the authors of *The Japan-South Korea Identity Clash*, Pacific Forum’s Brad Glosserman and CFR’s Scott Snyder. In the area of Korea-US trade relations, Thomas J. Byrne hosted a session with the US Chamber of Commerce’s Tami Overby marking four years since implementation of the KORUS FTA. Samsung Ventures East Coast head Suh Hyuk-jeen also explored the growing market in digital healthcare and technology for aging Koreans and



The Korea Society President Thomas J. Byrne gives welcoming remarks for the National Korean War Veterans Armistice Day memorial ceremony.

Americans in a late spring corporate session. Regional security complexities were addressed by scholar and former Ambassador Lee Chung-min on the release of his *Fault Lines in a Rising Asia* and the National Committee on American Foreign Policy and The Korea Society co-hosted the annual quadrilateral meeting of senior analysts from Korea, the US, China and Japan.

Korea-US relations were celebrated in May and June with Van Fleet Foundation President Joe McChristian reflecting on his late grandfather and Society founder General James Van Fleet. USC's David Kang provided an update on the bilateral relationship in conversation with Stephen Noerper. An inaugural salute to Korean War veterans at the New York Korean War Veterans Memorial in Manhattan's Battery Park on July 27 featured a ceremony and luncheon with veterans and Korean officials.

Autumn saw discussion of economic and security dynamics in an Asan Institute co-sponsored session, a visit by a senior EAI delegation, a discussion on the release of Victor Cha's *Powerplay* and a special session with the Speaker of the ROK 20th National Assembly, Hon. Chung Sye-kyun. Author and former Hyundai Motor executive Frank Ahrens discussed the release of *Seoul Man* and Brandon Gauthier explored changing American views of North Korea. The Korea Society again co-hosted the 6th Global Financial Leaders Forum in October with Mael Business Newspaper and the Korea Finance Society at the Intercontinental New York Barclay. The forum provided US and Korean financial leaders a platform to present and exchange information with the business community and the general public, as well as an extensive networking opportunity. Speakers included Glenn Youngkin, President and Chief Operating Officer of The Carlyle Group; Joshua Harris, co-founder of Apollo Global Management;

Ethan Harris, Head of Global Economics Research at Bank of America Merrill Lynch Global Research; and John Kim, President and Chief Investment Officer of New York Life Insurance Company.

The year concluded with a special review sessions on politics, economics, as well as the American elections and Korea policy. Former Senate senior staffers Frank Januzzi and Keith Luse provided inside Washington views, and Georgetown's Victor Cha and Robert Gallucci discussed their recommendations for President Trump on Korea at the Society. Former Ambassador Kathleen Stephens, former Commander Walter "Skip" Sharp and Korea Society President Thomas J. Byrne gathered at Stanford University for a West Coast presentation on the new administration and Korea policy. The final program of the year was with author Jieun Baek addressing North Korea's information revolution on the release of her new book.

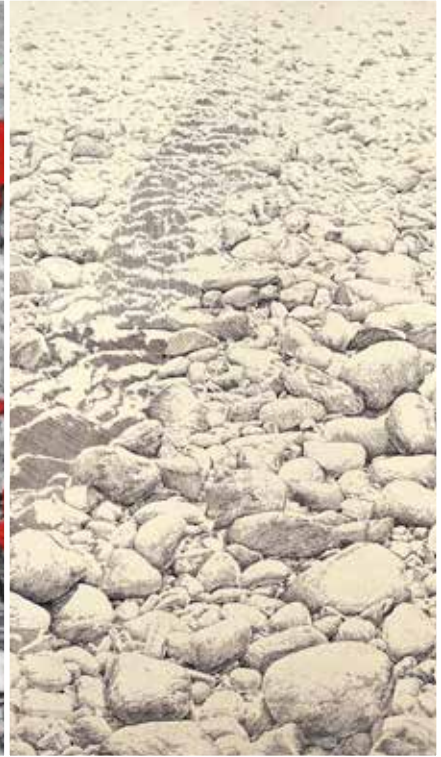
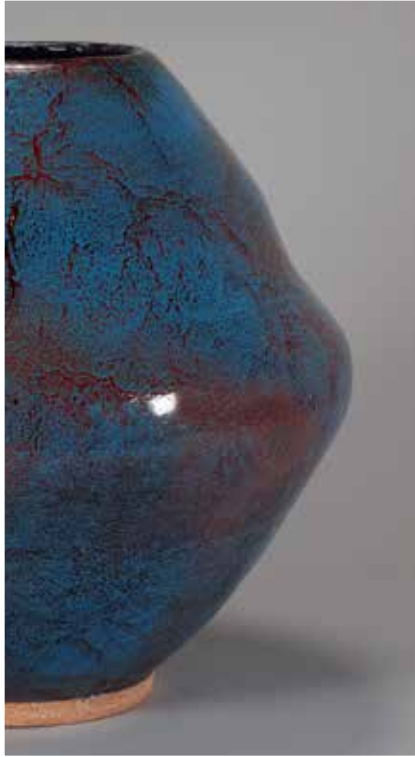


**Above:** J. Keith Wilson (Freer and Sackler Galleries) chairs a session on arts and education with Hyonjeong Kim Han (Asian Art Museum), Tom Vick (Freer and Sackler Galleries), Ann R. Kitagawa (Jordan Schnitzer Museum of Art) and Souyeon Woo (The National Museum of Korea).

**Bottom:** The Korea Society and the Korea Foundation hosted curators of Korean and Asian art from museums around the United States.

## CURATOR'S SYMPOSIUM

The Korea Society and the Korea Foundation organized in September a Symposium for curators of Korean and Asian Art on the theme "Challenges in Presenting Korean Arts and Culture at Museums in the United States." This symposium examined ongoing challenges and rewards in presenting Korean arts in the United States and strengthened networks among Korean art curators and scholars.



**Left:** Judong Chaeyobun Yikwi Bottle, Park Boo Won.

**Center:** *A Room*, 2007, Yoo Geun-Taek.

**Right:** *Triangle Between Infinities*, 1976, Tchah Sup Kim.

## EXHIBITIONS

In 2016, The Korea Society Gallery showcased fine art from Korean artists who have exhibited in major museums in both Korea and the West. Our spring exhibition featured moon jars by artist Park Boo Won, named the first “Master Potter of Royal Ceramics” by the government of Kwangju, was titled “Body and Spirit: Moon Jars by Park Boo Won.” For the second year in a row, we hosted a sold-out lecture by

Robert Mowry, Harvard Art Museums’ Curator Emeritus, Christie’s consultant and editor of the National Museum of Korea’s Journal, to celebrate New York City’s Asia Week arts festival. In the Summer, our gallery presented “Breath of Life: Paintings by Yoo Geun Taek,” the works of a contemporary painter known for uniting traditional ink-and-wash painting techniques with the Korean post-modernist approach of the mid-1990s and 2000s. We closed our season with the works of

Tchah Sup Kim, whose art expresses a quest for the transcendent as well as a critique of the Western-centric perspective. The Leeum Samsung Museum of Art, the National Museum of Contemporary Art in Gwachon, Korea, the Library of Congress, the Metropolitan Museum of Art and the Cincinnati Art Museum all include Kim’s work in their permanent collections. These exhibitions were presented in collaboration with the Dongwha Cultural Foundation.



**Above left:** Director Park Chan-wook at MoMA.

**Center top:** CJ E&M America COO, Angela Killoren, at the screening after-party.

**Right top:** Poster for the 14th Annual New York Korean Film Festival.

**Below left:** VIP guests enjoying a screening after-party.

**Center bottom:** Poster from opening of *Train to Busan*.

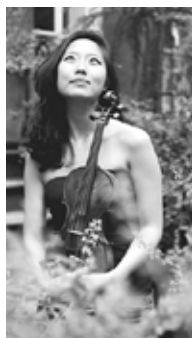
**Right bottom:** The Korea Society President Thomas J. Byrne with Director Park Chan-wook.

## FILM

The Korea Society held its 14th Annual New York Korean Film Festival at the Museum of the Moving Image in November, celebrating the best in Korean cinema. The Festival focused on family, as mothers, fathers, children

and grandparents struggled to survive the zombie apocalypse, law school exams, ambitious aristocrats and secret societies. South Korea's 2016 Oscar submission and American premieres made for a not-to-be-missed showcase of one of the world's most dynamic national cinemas.

Our film program returned to the Museum of Modern Art with a special screening with Director Park Chan-wook. The screening of Park's film, *The Handmaiden*, was followed by Q&A with the Director, as well as an after-party for VIP guests.



Julia Choi, violinist



Jennifer Choi, cellist



Members of Anji Park's percussion group, *SamulGwangdae*.



#### Right (t-b):

Lucite Tokki members Sun Young Kim and Ye Jin Cho.

*Gayageumist* Haerina Park.

Living National Treasure Kim Youngjae.



## PERFORMING ARTS

The Korea Society celebrated the dynamism of Korean music by presenting some of Korea's finest musicians to New York audiences. Ranging from trending K-pop musicians to traditional ensembles, the Society's performing arts programs featured a wide variety of genres and styles.

Performers included Living National Treasure Kim Youngjae, winner of the 2015 Bang Il-Young Gugak Prize which celebrates the preservation of traditional culture; indie K-pop duo Lucite Tokki; and percussion master Anji Park. We also held our first fusion performance with *gayageumist* Rami Seo and Gambian *kora* (African harp-lute) master Alhaji Papa Susso.



## WORKSHOPS

Artist Sungsook Setton led two *sumukhwa* ink brush painting courses in the spring and fall of 2016 at The Korea Society. Participants learned brush stroke techniques, composition

and essential skills while painting scenes that included plum blossoms, magnolia, forsythia, tulips, irises, birds, sunflowers, lotus ponds, fish and insects. Participants also gained an understanding and appreciation of Korean art and aesthetics.



*Sumukhwa* sample by artist Sungsook Setton.

The Korea Society's core mission is advanced through engaging educational programs for teachers, students and the general public. In 2016, over 16,000 people participated in our Education programs.



Project Bridge Youth Ambassadors visit Seonunsa Temple in Jeollabuk-do.

## PROJECT BRIDGE

The 24th annual delegation of Project Bridge Youth Ambassadors traveled to Korea to engage with government representatives, business people, educators, students, artists and the general Korean public. Over 300 high school students have participated in

this program, coordinated with our Los Angeles partner, the Pacific Century Institute. Created in 1993 in response to the LA Riots, Project Bridge cultivates young community leaders who represent the diversity of contemporary American life. Youth Ambassadors return from Korea equipped with communication skills, confidence and cultural literacy.



## Korean Language Program

In the 2016 academic year, 180 adults studied Korean as part of The Korea Society's Korean Language Program. University-affiliated instructors led intro-

ductory to advanced courses over three semesters. The Society's small class sizes ensured maximum teacher-student engagement, making it an attractive course for business professionals, adoptees, K-pop fans and more.

## TEACHERS' PROGRAMS

For teachers, The Korea Society's fellowships and conferences have proven highly successful in introducing American educators to the distinctive culture and history of Korea. In 2016, the Society sent five educators on a Spring Fellowship to Korea in collaboration with the Academy of Korean Studies.

The Society led a curriculum workshop at the 34th Annual Conference of the National Association for Korean Schools in Denver, CO. Many more students were exposed to Korea, as these teachers returned to their classrooms with new insights, lesson plans and activities related to Korean history and culture. We also continued to improve The Korea Society's K-12 Resources Website for teachers with additional lesson plans and media.



Educator Kim Taek Soo demonstrates how to use magic in the classroom.

## SCHOOL VISITS

Over 1,000 students participated in The Korea Society's School Visit Program. We conducted programs with teaching artists for eleven New York City elementary, middle and high schools which included hands-on workshops for calligraphy, brush painting, *munjado*, mask painting and traditional & K-pop dance.



Artist Kate Oh Trabulsi leads a mask painting workshop with high school students.



**Left:** Students create their own golden *Silla* Crown at Teens Take the Met!

**Right:** Storytelling at Family Day: Korean New Year.



## FAMILY PROGRAMS

Over 15,000 people attended The Korea Society's Family Programs in 2016. Our annual Family Day: Korean New Year event offered New York City families cultural arts activities for all

ages, such as traditional games, storytelling, drum workshops and *sebae* (New Year's Bow) demonstrations. We also strengthened our partnerships with institutions such as the Metropolitan Museum of Art for *Teens Take the MET!* and the American Museum

of Natural History for *Spotlight Asia: Year of the Monkey*. Teaching artists Sungsook Setton, Kate Oh Trabulsi and Karen Kriegel led hands-on art activities such as calligraphy & brush painting, *minhwa* painting and traditional dance workshops.

## SPECIAL EVENTS



**Above:** Amb. Mark Lippert, General Curtis Scaparrotti, and Amb. Thomas C. Hubbard.  
**Bottom:** General Curtis Scaparrotti delivers an address at our Inaugural Seoul Special Event.

### INAUGURAL SEOUL SPECIAL EVENT

On March 23, Society Chairman Ambassador Thomas C. Hubbard, President Thomas J. Byrne, and three members of the Board of Directors hosted an inaugural Seoul outreach event at the Westin Chosun in Seoul. General

Curtis Scaparrotti, Commander of UNC/CFC/USFK, spoke and Mark Lippert, US Ambassador to the ROK, provided introductory remarks. The dinner was attended by 35 friends and supporters. The Society sought to raise its profile in Korea and launch an annual event for our supporters and stakeholders.

## ANNUAL MEMBERSHIP PARTY

The Korea Society's Annual Membership Party saw over 150 friends and supporters gather to celebrate Korea and the Year of the Monkey. Guests enjoyed interactive features

presented by Samsung Electronics, contemporary and traditional music performances, Korean-themed drinks and hors d'oeuvres. Partygoers also participated in raffles and a silent auction with a variety of prizes provided by generous in-kind sponsors.



**Bottom left:** CKA President Sam Yoon, Jeannie Park, Austin So and Grace Jeon.

**Bottom right:** Altos Ventures Managing Director, Hodong Nam.

## YOUNG PROFESSIONALS NETWORK

The Korea Society built a Young Professionals Network among its individual members in order to develop connections among Korean American young professionals in the tri-state area. The Society's Young Professionals events

profile exciting names, particularly emerging talent in arts, culture, business and public policy. They also provide a forum for thought-provoking presentations, engaging discussions and unique networking opportunities. In 2016, The Korea Society held several Young Professionals Network programs covering a wide range of topics and industries,

including a series on "Lessons Learned," concerning entrepreneurship across different sectors of finance industry, a concert featuring internationally renowned Korean-German violinist Clara-Jumi Kang, training sessions on communication and personal branding and networking events at the Rubin Museum of Art in Chelsea.

The Korea Society thanks the following corporations, foundations, and individuals for their generosity and commitment to strengthening the ties between Americans and Koreans, as well as support of the arts.

## CONTRIBUTORS

### **\$100,000 & Above**

GS Caltex  
Hyundai Motor Group  
Korea Foundation  
POSCO  
Samsung Electronics  
Sherman Foundation  
SK Group

### **\$50,000 & Above**

Citigroup  
CJ Corporation  
FILA Global and Acushnet Company  
Gale International  
LG Electronics  
OCI Company

### **\$25,000 & Above**

Asiana Airlines  
Grace and Mercy Foundation  
Consulate General of the Republic  
of Korea in New York  
MetLife  
Poongsan Corporation

### **\$15,000 & Above**

DLI Corporation  
Ernst & Young LLP

KPMG LLP  
Maekyung Media Group  
NYC Department of Cultural Affairs  
PricewaterhouseCoopers LLP

### **\$10,000 & Above**

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Global Society of Korea  
and America  
Hankook Tire America Corp.  
Kelley Drye & Warren LLP  
Kochon Foundation/Chong Kun Dang  
Korea International Trade Association  
Naver Corporation  
New York Life  
Noah Bank  
RELX Group (Elsevier)  
Woori Bank

### **\$5,000 & Above**

Academy of Korean Studies  
Anthrop-J Investment Group  
CBOL/Pacific Century Institute  
/Celltron  
Daniel Gale Sotheby's  
International Realty  
Gaston Capital Management  
HLP Integration  
Korea Financial Investment Association

Lazard Asset Management  
Lotte Group  
McLarty Associates  
MUFG Union Bank

### **\$2,500 & Above**

Charles Rhyee  
Corning Incorporated  
Federation of Korean Industries  
Jane Kim  
Julia Quincy  
New York State Council on the Arts  
Nicholas Bratt  
Thomas J. Byrne  
General (Ret.) Walter “Skip” Sharp

### **\$1,000 & Above**

Adam Smith  
Amkor Technology  
Armando Franco  
Avison & Young  
Carter Booth  
Chalkstream Capital  
Chong Yun Park  
Davis Polk & Wardwell  
Earth Therapeutics  
Epstein, Becker & Green, P.C.  
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William Rhodes  
Young Yang Chung

### **In-Kind Donations**

Asiana Airlines  
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Samsung Electronics  
Silver Needle Tea Co.  
SOKO Glam  
Soju Haus  
Third Floor Cafe  
Tiffany & Co.  
Twig New York  
Yuna Yang

**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2016**  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

|                                                                         | <b>2015</b>         |                                       |
|-------------------------------------------------------------------------|---------------------|---------------------------------------|
|                                                                         | <b>UNRESTRICTED</b> |                                       |
|                                                                         | <b>OPERATING</b>    | <b>BOARD DESIGNATED<br/>ENDOWMENT</b> |
| <b>SUPPORT AND REVENUE</b>                                              |                     |                                       |
| CONTRIBUTIONS                                                           | \$ 1,339,102        | \$ -                                  |
| PROGRAM REVENUE                                                         | 95,797              | -                                     |
| SPECIAL EVENTS                                                          | 627,350             | -                                     |
| INTEREST AND DIVIDENDS                                                  | 280,964             | -                                     |
| OTHER                                                                   | 14,182              | -                                     |
| NET ASSETS RELEASED FROM RESTRICTIONS                                   | 418,425             | -                                     |
| <b>TOTAL SUPPORT AND REVENUE</b>                                        | <b>2,775,820</b>    | <b>-</b>                              |
| <b>EXPENSES</b>                                                         |                     |                                       |
| PROGRAM SERVICES                                                        | 1,800,648           | -                                     |
| DIRECT COSTS OF SPECIAL EVENTS                                          | 146,570             | -                                     |
| SUPPORTING SERVICES                                                     |                     |                                       |
| MANAGEMENT AND GENERAL                                                  | 520,112             | -                                     |
| FUND-RAISING                                                            | 385,080             | -                                     |
| <b>TOTAL SUPPORTING SERVICES</b>                                        | <b>905,192</b>      | <b>-</b>                              |
| <b>TOTAL EXPENSES</b>                                                   | <b>2,852,410</b>    | <b>-</b>                              |
| INCREASE (DECREASE) IN NET ASSETS<br>BEFORE OTHER ADDITIONS (DEDUCTION) | (76,590)            | -                                     |
| <b>OTHER ADDITIONS (DEDUCTION)</b>                                      |                     |                                       |
| CAPITAL GAINS DISTRIBUTION ON INVESTMENTS                               | 12,570              | -                                     |
| REALIZED GAIN ON SALE OF INVESTMENTS                                    | 222,668             | -                                     |
| UNREALIZED GAIN (LOSS) ON INVESTMENTS                                   | 687,520             | -                                     |
| <b>INCREASE (DECREASE) IN NET ASSETS</b>                                | <b>846,168</b>      | <b>-</b>                              |
| <b>NET ASSETS, BEGINNING OF YEAR</b>                                    | <b>4,870,070</b>    | <b>2,173,555</b>                      |
| <b>NET ASSETS, END OF YEAR</b>                                          | <b>\$ 5,716,238</b> | <b>2,173,555</b>                      |

| 2015                  |                           |                           |               | 2014          |  |
|-----------------------|---------------------------|---------------------------|---------------|---------------|--|
| TOTAL<br>UNRESTRICTED | TEMPORARILY<br>RESTRICTED | PERMANENTLY<br>RESTRICTED | TOTAL         | TOTAL         |  |
| \$ 1,339,102          | \$ 813,000                | \$ 175,000                | \$ 2,327,102  | \$ 1,026,998  |  |
| 95,797                | -                         | -                         | 95,797        | 80,388        |  |
| 627,350               | -                         | -                         | 627,350       | 696,334       |  |
| 280,964               | -                         | -                         | 280,964       | 296,477       |  |
| 14,182                | -                         | -                         | 14,182        | 22,612        |  |
| 418,425               | (418,425)                 | -                         | -             | -             |  |
| 2,775,820             | 394,575                   | 175,000                   | 3,345,395     | 2,122,809     |  |
| 1,800,648             | -                         | -                         | 1,800,648     | 2,156,344     |  |
| 146,570               | -                         | -                         | 146,570       | 201,262       |  |
| 520,112               | -                         | -                         | 520,112       | 220,170       |  |
| 385,080               | -                         | -                         | 385,080       | 261,905       |  |
| 905,192               | -                         | -                         | 905,192       | 482,075       |  |
| 2,852,410             | -                         | -                         | 2,852,410     | 2,839,681     |  |
| (76,590)              | 394,575                   | 175,000                   | 492,985       | (716,872)     |  |
| 12,570                | -                         | -                         | 12,570        | 172,378       |  |
| 222,668               | -                         | -                         | 222,668       | 71,685        |  |
| 687,520               | -                         | -                         | 687,520       | (571,659)     |  |
| 846,168               | 394,575                   | 175,000                   | 1,415,743     | (1,044,468)   |  |
| 7,043,625             | 511,425                   | 9,509,859                 | 17,064,909    | 18,109,377    |  |
| \$ 7,889,793          | \$ 906,000                | \$ 9,684,859              | \$ 18,480,652 | \$ 17,064,909 |  |

**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2016**  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

|                                   | <b>2016</b>             |                   |                   |                   |                   |
|-----------------------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
|                                   | <b>PROGRAM SERVICES</b> |                   |                   |                   |                   |
|                                   | <b>POLICY</b>           | <b>CORPORATE</b>  | <b>EDUCATION</b>  | <b>ARTS</b>       | <b>CULTURE</b>    |
| PROGRAM COSTS                     | \$ 56,122               | \$ 47,239         | \$ 101,584        | \$ 73,142         | \$ 47,871         |
| SALARIES AND RELATED EXPENSES     | 219,193                 | 93,940            | 83,121            | 75,733            | 32,200            |
| CONSULTING AND PROFESSIONAL FEES  | 4,221                   | 2,164             | 2,832             | 2,282             | 1,228             |
| OCCUPANCY                         | 133,058                 | 68,231            | 89,266            | 71,950            | 38,698            |
| TRAVEL, LODGING AND ENTERTAINMENT | 2,077                   | 1,065             | 1,393             | 1,123             | 604               |
| EQUIPMENT RENTAL AND MAINTENANCE  | 1,917                   | 983               | 1,286             | 1,037             | 558               |
| OFFICE SUPPLIES                   | 2,463                   | 1,263             | 1,652             | 1,332             | 716               |
| TELEPHONE AND COMMUNICATION       | 2,848                   | 1,461             | 1,911             | 1,541             | 829               |
| INSURANCE                         | 1,049                   | 538               | 704               | 567               | 305               |
| OTHER                             | 4,282                   | 2,196             | 2,872             | 2,315             | 1,245             |
| DEPRECIATION AND AMORTIZATION     | 12,888                  | 6,609             | 8,647             | 6,970             | 3,749             |
| DIRECT COST OF SPECIAL EVENTS     | -                       | -                 | -                 | -                 | -                 |
| <b>TOTAL</b>                      | <b>\$ 440,118</b>       | <b>\$ 225,689</b> | <b>\$ 295,268</b> | <b>\$ 237,992</b> | <b>\$ 128,003</b> |

| 2016              |                     |                     |                   |                        |                     | 2015                |            |
|-------------------|---------------------|---------------------|-------------------|------------------------|---------------------|---------------------|------------|
| PROGRAM SERVICES  |                     | SUPPORTING SERVICES |                   |                        |                     |                     |            |
| MEDIA             | TOTAL               | DIRECT COSTS        |                   | MANAGEMENT AND GENERAL | DEVELOPMENT         | TOTAL               | TOTAL      |
|                   |                     | SPECIAL EVENTS      |                   |                        |                     |                     |            |
| \$ 26,605         | \$ 352,563          | \$ -                | \$ -              | \$ -                   | \$ 50,220           | \$ 402,783          | \$ 436,723 |
| 214,362           | 718,549             | -                   | 257,378           |                        | 190,666             | 1,166,593           | 1,266,301  |
| 92,064            | 104,791             | -                   | 112,615           |                        | 3,693               | 221,099             | 36,007     |
| 116,456           | 517,659             | -                   | 124,389           |                        | 116,419             | 758,467             | 729,153    |
| 1,818             | 8,080               | -                   | 1,941             |                        | 1,817               | 11,838              | 15,879     |
| 1,678             | 7,459               | -                   | 1,792             |                        | 1,677               | 10,928              | 12,885     |
| 2,155             | 9,581               | -                   | 2,302             |                        | 2,154               | 14,037              | 13,563     |
| 2,494             | 11,084              | -                   | 2,663             |                        | 2,493               | 16,240              | 18,872     |
| 918               | 4,081               | -                   | 980               |                        | 918                 | 5,979               | 5,719      |
| 3,747             | 16,657              | -                   | 4,003             |                        | 3,746               | 24,406              | 23,824     |
| 11,281            | 50,144              | -                   | 12,049            |                        | 11,277              | 73,470              | 79,493     |
| -                 | -                   | 146,570             | -                 | -                      | -                   | 146,570             | 201,262    |
| <b>\$ 473,578</b> | <b>\$ 1,800,648</b> | <b>\$ 146,570</b>   | <b>\$ 520,112</b> | <b>\$ 385,080</b>      | <b>\$ 2,852,410</b> | <b>\$ 2,839,681</b> |            |

## STATEMENT OF FINANCIAL POSITION

### ASSETS

|                                                                                                                                                                                     | DECEMBER 31          |                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
|                                                                                                                                                                                     | 2016                 | 2015                 |
| CASH AND CASH EQUIVALENTS                                                                                                                                                           | \$ 2,091,641         | \$ 1,832,742         |
| INVESTMENTS, AT FAIR VALUE                                                                                                                                                          | 4,903,890            | 4,906,852            |
| ACCOUNTS RECEIVABLE                                                                                                                                                                 | 45,578               | 26,370               |
| LEASE DEPOSIT                                                                                                                                                                       | 735,982              | -                    |
| PREPAID EXPENSES                                                                                                                                                                    | 70,049               | 14,074               |
| CONTRIBUTIONS RECEIVABLE                                                                                                                                                            | 981,000              | 511,425              |
| LEASEHOLD IMPROVEMENTS, AND FURNITURE,<br>FIXTURES AND EQUIPMENT (NET OF \$695,473 AND \$622,003 OF<br>ACCUMULATED DEPRECIATION AND AMORTIZATION IN 2016<br>AND 2015, RESPECTIVELY) | 237,091<br>9,609,859 | 310,561<br>9,509,859 |
| INVESTMENTS RESTRICTED FOR LONG-TERM PURPOSES, AT FAIR VALUE                                                                                                                        |                      |                      |
| <b>TOTAL ASSETS</b>                                                                                                                                                                 | <b>\$ 18,675,090</b> | <b>\$ 17,111,883</b> |

### LIABILITIES AND NET ASSETS

#### LIABILITIES

|                                      |            |           |
|--------------------------------------|------------|-----------|
| ACCOUNTS PAYABLE AND ACCRUED EXPENSE | \$ 194,438 | \$ 46,974 |
|--------------------------------------|------------|-----------|

#### NET ASSETS

|                                         |                   |                   |
|-----------------------------------------|-------------------|-------------------|
| UNRESTRICTED                            |                   |                   |
| OPERATING                               | 5,716,238         | 4,870,070         |
| BOARD DESIGNATED ENDOWMENT              | 2,173,555         | 2,173,555         |
| TOTAL UNRESTRICTED                      | 7,889,793         | 7,043,625         |
| TEMPORARILY RESTRICTED                  | 906,000           | 511,425           |
| PERMANENTLY RESTRICTED                  | 9,684,859         | 9,509,859         |
| <br>TOTAL NET ASSETS                    | <br>18,480,652    | <br>17,064,909    |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>18,675,090</b> | <b>17,111,883</b> |

## STATEMENT OF CASH FLOWS

|                                                                                                       | <b>YEAR ENDED DECEMBER 31</b> |                            |
|-------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|
|                                                                                                       | <b>2016</b>                   | <b>2015</b>                |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                           |                               |                            |
| INCREASE (DECREASE) IN NET ASSETS                                                                     | \$ 1,415,743                  | \$ (1,044,468)             |
| ADJUSTMENTS TO RECONCILE INCREASE (DECREASE) IN NET ASSETS TO NET CASH (USED IN) OPERATING ACTIVITIES |                               |                            |
| DEPRECIATION AND AMORTIZATION                                                                         | 73,470                        | 79,493                     |
| DONATED ARTWORK CAPITALIZED AS PROPERTY AND EQUIPMENT                                                 | -                             | (5,500)                    |
| PERMANENTLY RESTRICTED CONTRIBUTIONS FOR LONG-TERM PURPOSES                                           | (175,000)                     | -                          |
| NET REALIZED AND UNREALIZED (GAIN) ON INVESTMENTS                                                     | (910,188)                     | 499,974                    |
| (INCREASE) DECREASE IN ACCOUNTS RECEIVABLE                                                            | (19,208)                      | 44,504                     |
| (INCREASE) DECREASE IN PREPAID EXPENSES                                                               | (735,982)                     | -                          |
| (INCREASE) DECREASE IN CONTRIBUTIONS RECEIVABLE - TEMPORARILY RESTRICTED                              | (55,975)                      | 54,095                     |
| INCREASE (DECREASE) IN ACCOUNTS PAYABLE AND ACCRUED EXPENSES                                          | (469,575)                     | 130,491                    |
|                                                                                                       | <u>147,464</u>                | <u>(179,045)</u>           |
| NET CASH (USED IN) OPERATING ACTIVITIES                                                               | <u>(729,251)</u>              | <u>(420,456)</u>           |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                           |                               |                            |
| PURCHASE OF INVESTMENTS                                                                               | (578,850)                     | (1,927,312)                |
| PROCEEDS FROM SALE OF INVESTMENTS                                                                     | 1,392,000                     | 752,488                    |
| NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES                                                   | <u>813,150</u>                | <u>(1,174,824)</u>         |
| <b>CASH FLOWS PROVIDED BY FINANCING ACTIVITIES</b>                                                    |                               |                            |
| PERMANENTLY RESTRICTED CONTRIBUTIONS FOR LONG-TERM PURPOSES                                           | 175,000                       | -                          |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                                           | <u><b>258,899</b></u>         | <u><b>(1,595,280)</b></u>  |
| <b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>                                                   | <b>1,832,742</b>              | <b>3,428,022</b>           |
| <b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>                                                         | <b>\$ <u>2,091,641</u></b>    | <b>\$ <u>1,832,742</u></b> |

**Invitation Only Zone:  
The True Story of  
North Korea's Abduction Project  
January 12, 2016**

Robert Boynton, Director at the Arthur L. Carter Journalism Institute at New York University, discussed his book, *The Invitation-Only Zone: The True Story of North Korea's Abduction Project*, a thoroughly researched investigative report of the systematic abduction of Japanese citizens by North Korean agents. Invitation-only zones were guarded communities for Japanese abducted by North Korean spies from the late 1970s to early 1980s.

**Economic Forecast 2016:  
Korea and its Neighbors  
January 21, 2016**

Changyong Rhee, Director of the Asia and Pacific Department of the IMF and Tudor's Phil Suttle provided the global and regional economic outlook for Korea and its neighbors, moderated by The Korea Society's President, Thomas J. Byrne.

**Language Courses:  
Winter Korean Language Class  
January 25 - April 15, 2016**

The Korea Society offered seven levels of classes ranging from Introductory I to Advanced Korean.

**Annual Membership Party  
Celebrate the New Year,  
Celebrate Korea  
January 28, 2016**

We celebrated the year of the Red Monkey with members, supporters, staff and directors of The Korea Society

at our Annual Membership Party. Our guests enjoyed Korean-themed drinks, hors d'oeuvres and entertainment while making new friends and reconnecting with old ones.

**School Visit: The Dalton School  
January 30, 2016**

The Korea Society visited The Dalton School for their annual Multicultural Festival. Traditional dance teaching artist Karen Kriegel led a drum dance workshop.



**Family Day: Korean New Year  
January 30, 2016**

We invited families to experience and enjoy Korean calligraphy, brush painting, drumming, traditional games and other various arts & craft projects. Participants learned to perform *sebae*, the New Year's bow, to their elders.

**Invisible Children:  
The Stateless Children of  
North Korean Refugees  
February 4, 2016**

Sylvia Kim, a human rights lawyer and Policy Advisor with the European Alliance for Human Rights in North Korea, provided insight into the plight of the stateless children born to North Korean refugees in China and the legal framework in place to aid them.



### **Tea Story I & II** **February 10 & 11, 2016**

Representatives of Korea's Hagajae Museum demonstrated a traditional tea ceremony, compared the development of tea culture in Korea, China, and Japan and explained how to continue the tradition within one's own family.

### **School Visit:** **NYC Explorers Field Trip** **February 17, 2016**

Thirty students ranging from 4-10 years old visited The Korea Society. They painted traditional masks, learned about Korean masked dance dramas and participated in a *bongsan t'al chum* workshop.

### **North Korean Human Rights:** **Two Years Beyond the COI Report** **February 18, 2016**

Marking two years since the release of the United Nations Commission of Inquiry (COI) Report on North Korea, The Korea Society hosted Greg Scarlatoiu, Executive Director of the Committee for Human Rights in North Korea (HRNK), who spoke about the current efforts within the UN, governments and NGOs to halt North Korea's human rights abuses. South Korea's Human Rights Ambassador, Lee Jung-Hoon, provided a warm video message for the event.

### **Young Shik Kim** **February 18-24, 2016**

Young Shik Kim, a Korean folk-art painter who combines historic technique and materials with contemporary forms and non-traditional colors, presented her works. Her style of simple objects rendered in a soft palette was developed over twenty years of practicing traditional *minhwa* painting. Ms. Kim has participated in many group exhibitions in South Korea, China, Mongolia, Switzerland and the United States.

### **Spotlight Asia:** **Ring in the Year of the Monkey** **February 21, 2016**

Families celebrated the Year of the Monkey with The Korea Society and the American Museum of Natural History. Master storyteller, artist and filmmaker Maria Yoon explored Korean myths, legends and folk tales. Artist Kate Oh Trabulsi, winner of the 2014 Korean Fine Art Association's Chairman Award, led a *minhwa* painting workshop.



### **Juilliard Artists @ The Korea Society** **February 24, 2016**

Violinist Julia Choi has been recognized and praised by critics as an emerging young artist of impassioned energy, commanding stage presence and musical integrity. At 23 years of age, she has already performed as a section member of the Philadelphia Orchestra and the

San Diego Symphony, and worked in various orchestras with many renowned conductors, including Alan Gilbert, Yannick Nézet-Séguin, Zubin Mehta, Esa-Pekka Salonen and James Levine. Ms. Choi and her sister Jennifer, a cellist, performed a series of classical pieces, as well as the classic folk song *Arirang*.



### **Political Forecast 2016:** **Korea and Its Neighbors** **February 25, 2016**

Ralph Cossa of Pacific Forum CSIS, Victor Cha of the Center for Strategic and International Studies and Georgetown University and Scott Snyder of the Council on Foreign Relations discussed political and security developments and offered timely forecasts in regards to Korea's relationship to its neighbors, in conversation with The Korea Society's Stephen Noerper.

### **Professional Development for** **Korean Language Teachers:** **Teaching Korean Through Magic** **February 26, 2016**

Educator and magician Kim Taek Soo shared his secrets on using illusion to engage students in the classroom.

### **School Visit: Saint David's School** **February 26th, 2016**

Four third grade classes participated in calligraphy & brush painting workshops with artist Sungsook Setton.



### **Korea-Japan Relations: Potential and Progress**

**March 3, 2016**

The Korea Society Chairman Thomas C. Hubbard discussed recent progress in Korea-Japan relations with Council on Foreign Relations Senior Fellow Sheila Smith in this timely and forward-looking session, co-organized with the Japan Society.

### **Lessons Learned with NYLIM's Jae Yoon**

**March 3, 2016**

In this second installment of the Lessons Learned series, The Korea Society and Korea Finance Society welcomed Jae Yoon, Chief Investment Officer of New York Life Investment Management, to share knowledge and advice from his extensive industry experience.

### **Understanding Intellectual Property for Media Startups**

**March 4, 2016**

A corporate luncheon event with Seung Bak, co-founder & CEO of Dramafever, David Kim, Attorney at The Hollywood Lawyers and Brian Lee, Partner at SKIG and former GM at Maker Studios, offered aspiring and existing entrepreneurs key insights on starting and exiting an entertainment-media startup and advice on navigating thorny intellectual property issues. This program was hosted in partnership with Kotra NY-IP Desk.

### **K-Beauty Show**

**March 9, 2016**

The Korea Society invited beauty experts, including Alicia Yoon of Peach & Lily, makeup artist Seong Hee Park, Cosmopolitan's Deputy Beauty Editor Jessica Matlin and fashion & lifestyle blogger Patricia Chang, to discuss K-Beauty trends.

### **US-Korea Trade: FTA at 4 Years**

**March 17, 2016**

The Korea-US Free Trade Agreement (KORUS FTA) in its four years has seen some observers question the extent of trade benefits and economic gains for the US and Korean economies. Michael Beeman of the US-Korea Business Council provided insights into the evolution of the KORUS FTA, as well as challenges, opportunities and new directions, in conversation with The Korea Society President Thomas J. Byrne.



### **Body and Spirit**

**Moon Jars**

**by Park Boo Won**

**March 17- May 20, 2016**

Our spring exhibition with artist Park Boo Won, named the first "Master Potter of Royal Ceramics" by the government of Kwangju.

### **School Visit:**

**Fannie Lou Hamer Middle School**

**March 25, 2016**

Four sixth grade classes participated in a *munjado* painting workshop to explore the influence of Confucianism on Korean art.

### **Lecture: Intro to North Korea**

**March 29, 2016**

In conversation with the 2016 Project Bridge Youth Ambassadors, Stephen Noerper examined and discussed the major social, political and economic factors responsible for today's North Korea.



### **Global Internet of Things Trend and Korea**

**March 31, 2016**

SparkLabs co-founder & Partner Bernard Moon introduced a new Internet of Things (IoT) accelerator planned for launch in Songdo and Seoul which provides opportunities for entrepreneurs to take the lead of the global IoT trend. Ilan Abehassera, founder and CEO at Insensi and a SparkLabs portfolio company, spoke about the ins and outs of managing a hardware startup.

### **School Visit: PS 10**

**April 1, 2016**

Artist Sungsook Setton held a school-wide brush painting workshop for PS 10's International Night.

### **Preview on South Korean**

**Parliamentary Elections Roundtable**

**April 6, 2016**

**School Visit: Monroe Academy  
of Visual Arts & Design  
April 7, 2016**

Six high school art classes practiced calligraphy & brush painting with artist Sungsook Setton.



**Intercultural Synergy Series:  
Gayageum & Kora  
April 7, 2016**

*Gayageumist* Rami Seo and Gambian *kora* (African harp-lute) master Alhaji Papa Susso collaborated for an evening of fusion performing arts. A short documentary chronicling their creative journey and the histories of their instruments screened before the performance.

**Kim Koo Professional Series  
Recent History and New Developments: Korea and Northeast Asia  
April 8, 2016**

**YPN Networking Happy Hour  
at the Rubin Museum  
April 8, 2016**

The Korea Society hosted a Happy Hour for our Young Professionals Network members, guests and friends to network and socialize at one of the most prestigious museums in New York City's Chelsea neighborhood.

**Kim Koo Professional Series  
Engaging North Korea  
April 14, 2016**

**Engaging North Korea  
April 14, 2016**

Stephan Haggard, author of *Hard Target: Engaging North Korea*, provided an assessment of a North Korea that is undergoing substantial economic and social change under the Kim Jong Un regime, in conversation with The Korea Society President Thomas J. Byrne.

**Roundtable with UK  
Delegation Visit to Pyongyang  
April 19, 2016**

**Kim Koo Professional Series  
Bilateral Relations and  
Unification Scenarios  
April 21, 2016**

**Project Bridge Study Tour  
April 21 - May 1, 2016**

Sixteen Youth Ambassadors traveled to Korea for a ten day study tour. The group interacted with top Korean government and business officials, sharpening their interpersonal skills and developing international etiquette.

**School Visit: Palisades Park HS  
April 23, 2016**

Fifty Korean language students visited for a calligraphy workshop and traditional games such as *yutnori* and *tuhonori*.

**2016 Spring Fellowship  
in Korean Studies  
April 24 - April 30, 2016**

In partnership with the Academy of Korean Studies, five university educators and textbook editors traveled to Korea. Post-fellowship, educators advocated for increased inclusion of Korea in curriculum and textbooks around the US.



**Mentoring & Networking Event  
with CKA & KALCA  
April 28 & 30, 2016**

The Korea Society, Council of Korean Americans (CKA) and Korean American League for Civic Action (KALCA) invited college students and young professionals in New York City to join two evening sessions of training and networking. Panelists such as Paul Kim, Founder and CEO of Aventis Asset Management; Grace Jeon, CEO of JUST; Jeannie Park, former Executive Editor of *People* magazine; and Austin So, Division General Counsel of Heraeus; shared their perspectives on developing vital "soft skills" in the workplace, such as communication, networking and personal branding.



**Master Kim Youngjae:  
A Living National Treasure  
May 4, 2016**

Living National Treasure Kim Youngjae, winner of the 2015 Bang Il-Young Gugak Prize, which celebrates the preservation of traditional culture,

performed at The Korea Society. Master Kim played *haegeum*, the Korean fiddle, accompanied by Sunho Kim on *daegeum*, Rami Seo on *gayageum*, Sunghyun Kim on *gomungo*, Chunkyung Park on *gomungo & changgu*, Kwangil Choi on *p'iri* and vocalist Jeongmi Park.



**The Samsung Ventures  
and Digital Healthcare**  
**May 11, 2016**

Technology and the needs of aging populations are transforming the global healthcare industry. Hyuk-Jeen Suh, head of Samsung Ventures East Coast, shared insights into new investments aimed at keeping Samsung at the forefront of digital healthcare.

**School Visit: Northern Valley HS**  
**May 12, 2016**

Forty Korean language students visited for a mask painting workshop with artist Kate Oh Trabulsi.

**Pieces of Us:  
Films & Live Music Concert**  
**May 12, 2016**

Co-presented by The Korea Society and 7000 Miles, *Pieces of Us* brought together four composers and four directors to showcase their original works live. Recognizing emerging Korean talent in both the film and music industries, this event highlighted eight up-and-coming Korean-American artists and provided a space for networking and collaboration.

**The Legacy of James Van Fleet**  
**May 17, 2016**

Joseph McChristian, President of the Van Fleet Foundation, discussed the life and legacy of Korean War commanding General James Van Fleet. McChristian, Van Fleet's grandson, examined his late grandfather's "will to win," love for the people of Korea and deep commitment to the US-Korea alliance.



**Annual Dinner**  
**May 18, 2016**

We honored and celebrated the ties between the United States and South Korea at The Korea Society's 2016

Annual Dinner at The Plaza Hotel in New York City. Ban Ki-moon, Secretary-General of the United Nations, delivered the keynote address and Dr. Ohjoon Kwon, Chairman & CEO of POSCO, received the Van Fleet Award.

**Family Programs:  
Teens Take the MET!**  
**May 20, 2016**

Over three thousand teens visited the Metropolitan Museum of Art for culture and art activities. The Korea Society led an arts workshop on Korean lacquerware boxes.

**North Korea's 7th Party Congress  
and its Implications**  
**May 23, 2016**

The Hyundai Motor-Korea Foundation Center for Korean History and Public Policy, the National Committee on North Korea and The Korea Society held a discussion regarding North Korea's recent Seventh Party Congress and its implications. Panelists assessed the event's impact on North Korea's ruling institutions and personnel, discussed what it might portend for Pyongyang's domestic policies & external relations and looked at the Party Congress in its historical context. Held for the first time since 1980, North Korea's Party Congress invoked symbols of continuity with both the country's recent policies and its earlier practices under Kim Il Sung.

**School Visit: Palisades Park HS**  
**May 23, 2016**

Forty-eight Korean language students visited The Korea Society for *munjado* painting and K-pop dance workshops.

**Language Courses:**  
**Summer Korean Language Class**  
**May 23 - August 20, 2016**

This five-week intensive session of Korean language instruction was offered in the summer semester.

**School Visit: IS25 Adrien Block**  
**May 24, 2016**

Thirty-eight middle school students visited The Korea Society for mask painting and dance workshops.

**Fault Lines in a Rising Asia**  
**May 25, 2016**

In his new release, *Fault Lines in a Rising Asia*, Ambassador, scholar and analyst Chung Min Lee addressed the downsides of Asia's rise and the conventional narrative that surrounds it. Dr. Lee examined Asia's economic ascent in contrast with the dangerous, diverse and divisive security challenges that persist.

**US-Korea-Japan-China**  
**Quadrilateral**  
**May 26, 2016**

**Remapping Identity Politics in K-Pop**  
**May 30, 2016**

Bora Kim, Karin Kuroda and Samantha Y. Shao, the creators behind EXP, the first non-Korean K-pop boy band, discussed the themes of cultural authorship and originality. They posed the question of what is lost in translation with regard to identity within the Korean wave in conversation with Maud Lavin, Professor of Visual Studies and Art History at the Art Institute of Chicago.

**Progress in US-Korea Relations**  
**June 6, 2016**

In the wake of recent security challenges on the Korean Peninsula and in advance of the US presidential elections, USC Korean Studies Institute director and noted professor David Kang discussed the progress, pitfalls and potential in US-ROK relations. The event was moderated by the Society's Stephen Noerper and co-hosted by the Global Society of Korea.



**Lessons Learned**  
**with Altos Ventures' Hodong Nam**  
**June 6, 2016**

In this third installment of Lessons Learned, The Korea Society and Korea Finance Society invited Hodong Nam, Managing Director of Altos Ventures, who shared intimate knowledge and advice from his extensive investment experiences.

**Project Bridge**  
**Community Presentation**  
**June 14, 2016**

Eight New York-based Youth Ambassadors shared their Project Bridge experiences, including stories from their ten-day study tour in Korea with their Los Angeles-based counterparts.

**Roundtable with Former**  
**Presidential Advisor Chul Ki Yu**  
**June 15, 2016**



**Breath of Life:**  
**Paintings by Yoo Geun Taek**  
**June 29- September 9, 2016**

Our gallery featured "Breath of Life: Paintings by Yoo Geun Taek," the works of a contemporary painter known for uniting traditional ink-and-wash painting techniques with the Korean post-modernist approach of the mid-1990s and 2000s.

**Teachers Conferences:**



**NAKS in Denver, CO**  
**July 15 - July 17, 2016**

For the National Association for Korean Schools' 34th Annual Conference, The Korea Society presented the curriculum resource publication, *Korean Language Through Culture*, and distributed video resources to Korean language educators from around the US.

**Performing Arts:**  
**Gayageumist Haerina Park**  
**July 12, 2016**

Dr. Haerina Park, Professor of Korean Music at Chung-Ang University, performed a diverse program of traditional and modern compositions for the

Korean zither. Dr. Park was joined by Chun-Seung Lee on *changgu*, drums, as well as Hyun-Ju Kim and Sang-A Kim, also on *gayageum*.

### **Special Roundtable on Korea and US Presidential Elections July 25, 2016**

The general theme of the round table was Korea, the US presidential campaigns and rising tensions on the peninsula. We welcomed Sang Sin Lee, a research fellow from the Korea Institute for National Unification; the Hon. Jin Park, President of the Asia Future Institute; President Jinwook Choi of the Korea Institute for National Unification (KINU); and Professor Hyun-Wook Kim of the Korea National Diplomatic Academy. Dr. Jin Park spoke about Korea and the Clinton & Trump campaigns, President Choi on ROK policy toward the DPRK, Professor Kim on ROK-US relations and Dr. Lee on ROK public perceptions of North Korea.



### **National Korean War Veterans Armistice Day Memorial Ceremony July 27, 2016**

The Korea Society hosted a memorial

ceremony for veterans of the Korean War on Wednesday, July 27, 2016, at the New York Korean War Veterans Memorial in Battery Park in lower Manhattan. The event, which marked the 63rd anniversary of the signing of the Korean War Armistice Agreement, was organized in collaboration with the Global Society of Korea and America, a nonprofit organization that promotes good relations between Korea, the Korean-American community and the United States.

### **2016 Financial Hub Seoul Roundtable September 7, 2016**



### **Next Steps in Korea-Japan Relations September 8, 2016**

Pacific Forum CSIS Executive Director Brad Glosserman and Council on Foreign Relations Fellow and Director Scott Snyder, authors of *The Japan-South Korea Identity Clash*, addressed progress and potential in Korea-Japan relations in a session co-presented with the Japan Society.

### **Security Challenges on the Korean Peninsula September 12, 2016**

Ha Young-sun, Chairman of the

Board of the East Asia Institute; Chun Chaesung, Chair of EAI's Asia Security Initiative Research Center; and Sohn Yul, Dean and Professor of the Graduate School of International Studies at Yonsei University; addressed inter-Korean tensions and South Korea's security concerns in a panel discussion moderated by Stephen Noerper.



### **National Assembly Speaker Chung Sye-kyun September 15, 2016**

Speaker of the Republic of Korea's 20th National Assembly, Chung Sye-kyun, addressed current developments on the Korean Peninsula, the Korea-US alliance and Korea's regional and global leadership in a special address to The Korea Society's members and guests.

### **Seoul Man: A Memoir of Cars, Culture, Crisis, and Unexpected Hilarity Inside a Korean Corporate Titan September 15, 2016**

Frank Ahrens, who served eighteen years as a journalist with the *Washington Post*, reflected on his experience living and working in Korea. Ahrens was the highest-ranking non-Korean executive at Hyundai Motor Company.

### **Language Courses:**

#### **Fall Language Class**

**September 19 - December 16, 2016**

The Korea Society offered seven levels of classes ranging from Introductory I to Advanced Korean. Courses met for thirteen weeks.

### **Invocation:**

#### **Anji Park & SamulGwangdae**

**September 28, 2016**

Master percussionist Anji Park led *SamulGwangdae*, a group of artists known for their high-energy performances combining song and dance, for an evening of traditional Korean music. Park trained under Master Sungho Lee and Kwangsoo Lee to learn *binari* and specializes in *kkwaenggwari*. This recital of *samulnori* brought the audience to their feet.

### **Royal Threads:**

#### **Historical Representations**

##### **in Costume Design**

**September 29, 2016**

Dr. Minjung Lee, Visiting Scholar at University of California Davis, outlined the evolution of traditional attire throughout Korean history, revealed her research methods and shared tales about her career as a costume designer for KBS television dramas.

### **Opening Soiree:**

#### **An Evening with**

##### **Clara-Jumi Kang & NYCP**

**September 30, 2016**

The Korea Society, Korean Cultural Center New York and Young Patrons of Lincoln Center invited Young Professionals Network members to an event featuring internationally renowned

Korean-German violinist Clara-Jumi Kang alongside the New York Classical Players (NYCP), a dynamic chamber orchestra devoted to bringing classical music to all in the New York area. The event was a night of exuberant music and a chance to meet and greet the artists in the intimate setting of Carnegie Hall's Weill Music Room.



#### **Symposium for Korean Art Curators** **September 30 - October 1, 2016**

The Korea Society and the Korea Foundation organized the Symposium for Korean Art Curators from Friday, September 30 to Saturday, October 1, on the theme of "Challenges in Presenting Korean Arts and Culture at Museums in the United States." This symposium examined ongoing challenges and rewards in presenting Korean arts in the United States and strengthened networks among Korean art curators and scholars. The event consisted of a one-day conference and a one-day field trip to Korean arts and cultural events around the New York City area.



#### **Special Screening:** **Park Chan-wook's The Handmaiden**

### **@ Museum of Modern Art**

**October 3, 2016**

The Korea Society partnered with the Museum of Modern Art to host a special screening of *The Handmaiden* with Director Park Chan-wook. The 400 seat theater was full of film enthusiasts and Director Park was available for Q&A. CJ E&M worked with The Korea Society to host a wonderful after party for VIP guests.

### **Global Financial** **Leaders Forum**

**October 5, 2016**

#### **Kim Koo Professional Series** **Managing Policy and Korea: From** **the US Senate to the 2016 Presi-** **dential Campaign**

**October 6, 2016**

#### **Korea, East Asia** **and the US Presidential Election** **October 6, 2016**

Mansfield Foundation President Frank Jannuzi and NCNK Executive Director Keith Luse, both former senior advisors to the Senate Foreign Relations Committee, discussed the positions of candidates Clinton and Trump respective to Korea and Asia with Stephen Noerper.

#### **Kim Koo Professional Series** **North Korea's Economy** **October 13, 2016**

### **Prometheus:**

#### **The Art of Tchah Sup Kim** **October 13, 2016 - January 6, 2017**

We closed our season with the works of Tchah Sup Kim, whose art expresses a quest for the transcendent—as well as a critique of the Western-centric perspective.

**Lessons Learned  
with Standard General's Soo Kim  
October 20, 2016**

In the fourth installment of Lessons Learned, Soo Kim, Founding Partner, Managing Partner and Chief Investment Officer of Standard General, shared “lessons learned” from his extensive investment experience.



**Powerplay: The Origins of the  
American Alliance System in Asia  
October 21, 2016**

Georgetown University Professor and CSIS Korea Chair Victor Cha discussed *Powerplay*, his new book that examines the evolution and importance of America's alliances with Korea and other nations in East Asia. Cha argues that the US must maximize stability and economic progress amid Asia's increasingly complex political landscape.



**Changing American Perceptions  
of North Korea since 1948  
October 25, 2016**

This presentation examined a theory that portrayals of North Korea by the US government and popular media diminished the possibility of diplomatic cooperation between the United States and the Democratic People's Republic of Korea over the second half of the twentieth century. While analyzing how intertwined links between culture and national identity influenced American foreign policy in East Asia, this discussion highlighted the fundamental misperceptions that so often shaped US decision-making vis-à-vis the DPRK since the Korean War.

**Family Programs:  
Teens Take the Met!  
October 28, 2016**

Over three thousand teens visited the Metropolitan Museum of Art for cultural art activities. The Korea Society led an arts workshop to create golden *Silla* crowns.

**Kim Koo Professional Series  
Korea and East Asia:  
A Regional Overview  
November 3, 2016**

**Year in Review:  
Regional Politics and Security  
November 3, 2016**

Pacific Forum CSIS President Ralph Cossa reflected on 2016 developments impacting Northeast Asia, from the step-up in tensions on and around the Korean Peninsula to the South China Sea, in conversation with Stephen Noerper.

**Indie K-pop Duo: Lucite Tokki  
November 3, 2016**

Seoul-based female pop duo Lucite Tokki

returned to The Korea Society to perform selections from their new album, *L+*.



**The 14th Annual  
New York Korean Film Festival  
November 11-13, 2016**

The Korea Society's New York Korean Film Festival returned to New York City's Museum of the Moving Image on November 11 to 13 for its yearly celebration of the best in Korean cinema. This 14th edition of the Festival focused on family, as mothers, fathers, children and grandparents struggle to survive the zombie apocalypse, law school exams, ambitious aristocrats and secret societies. South Korea's 2016 Oscar submission and American premieres made for a not-to-be-missed showcase of one of the world's most dynamic national cinemas.

**Ministry of Unification  
Meeting with Dr. Noerper  
November 14, 2016**

**FOK 50 years  
Anniversary Dinner  
November 16, 2016**



**K-Beauty Guru:  
Charlotte Cho from SOKO GLAM  
Thursday, November 17, 2016**

Soko Glam co-founders Charlotte and Dave Cho participated in a panel discussion led by Vogue Editor Monica Kim about the Chos' journey with Soko Glam and The Klog, and how their company became the destination for all things K-Beauty.

**School Visit:  
Democracy Prep Charter HS  
November 18, 2016**

Three Korean language classes participated in a mask painting workshop.

**School Visit: PS 33  
November 18, December 2 & 9, 2016**

Artist Sungsook Setton visited eight second grade classes for calligraphy and brush painting workshops.

**Project Bridge:  
2016 Orientation  
November 29, 2016**

Eight New York-based Youth Ambassadors met for the first time before they began a six-month journey of bi-monthly educational workshops in preparation for their study tour in April 2017.

**Year in Review:  
Korea's Economy  
and Regional Markets  
December 1, 2016**

The Korea Society's President Thomas J. Byrne facilitated a conversation with the International Monetary Fund's Asia and Pacific Department's Deputy Division Chief, Koshy Mathai, on how the Korean economy and regional markets fared in 2016.

**NCNK RoundTable  
with Kyung Ae Park  
December 5, 2016**



**The New US President,  
Korea and East Asia  
Stanford University, Stanford, CA  
December 6, 2016**

The Korea Society's President Thomas J. Byrne, retired General Walter "Skip" Sharp, former US commander in Korea and Kathleen Stephens, former US Ambassador to Korea and William J. Perry Distinguished Fellow in the Korea Program at Stanford's Shorenstein APARC, discussed the new US President, as well as political, economic and security options in Korea and East Asia.

**Advising the Next US President  
on Korea  
December 12, 2016**

CSIS Korea Chair Victor Cha and Georgetown University Distinguished

Professor Robert Gallucci released their advisory for the incoming US President and next administration on how to best deal with issues and concerns on the Korean Peninsula.

**The Gentleman From Japan  
December 12, 2016**

The Korea Society offered its members and policy program participants a special gift in celebrating the release of the final Inspector O novel, *The Gentleman from Japan*.

**North Korea's Information Revolution  
December 13, 2016**

Jieun Baek discussed *North Korea's Hidden Revolution*, her new book on the information network growing within North Korea through exposure to foreign films, television and books.

**School Visit: Palisades Park HS  
December 15, 2016**

Fifty Korean language students visited The Korea Society for mask painting and dance workshops with artist Karen Kriegel.

**School Visit: Democracy Prep  
Charter High School  
December 16, 2016**

Twenty Korean language students visited The Korea Society for a *pojagi* workshop.

## 기관 소개

코리아 소사이어티는 한미 상호 이해와 협력 증진 그리고 친선을 목표로 하는 비영리 단체입니다. 1957년 제임스 밴 플리트 장군이 제안해 미국의 저명 인사들과 함께 창설했으며, 현재는 개인 및 기업 회원들이 지원하고 있습니다. 한미 양국의 정책, 기업, 경제, 교육, 예술, 영화, 컨템퍼러리 문화 등 다양한 분야에 관한 전문성 있고 편견 없는 토론과 연구를 수행하고 있습니다. 현재 뉴욕에 본부를 두고 있으며 타 기관과 협력 및 연계해 미국 전역은 물론 한국까지 활동 영역을 넓히고 있습니다.

## 연례 만찬

한미 관계의 영향력을 더욱 증진시키고 이와 관련된 주요 업적들을 기리기 위해 매년 뉴욕에서 연례 만찬을 개최합니다. 코리아 소사이어티의 연중 최대 행사인 연례 만찬에는 양국의 정·재계 지도자 및 정부 인사, 학계, 언론계 지도자 450-600여 명이 참석해 양국의 우호를 다지고 상호 연대를 강화합니다. 만찬 중에는 한미 관계 증진에 기여한 인물에게 밴 플리트 상을 수상하며 역대 수상자로는 김대중 전 대통령, 반기문 UN 사무총장, 조지 부시, 지미 카터 전 대통령, 콜린 파월, 헨리 키신저 전 국무부 장관 등이 있습니다. 또한 만찬의 기조연설자로 이명박 전 대통령, 노무현 전 대통령, 김용 세계은행 총재, 매들린 올브라이트 전 국무부 장관 등 양국의 영향력 있는 인사들이 초청돼 한층 격조 높은 행사로 잘 알려져 있습니다. 한편 지난 2012년에는 기관 55주년을 기념해 서울에서 만찬을 개최하며 한국에서의 입지를 다지기도 했습니다.

## 정책

강의, 토론, 심포지엄, 워크숍 등 다양한 형태의 프로그램을 통해 한미 양국

및 동북아 전역의 사회, 경제, 정치, 역사, 안보 차원의 이해를 높이는데 일조하고 있습니다. 각계 각층에서 초빙된 저자, 학자, 정치인과 전문가들이 국제 사회에서 한미 관계와 관련된 중요 정책들을 논합니다.

## 기업 및 경제

기업과 경제 분야의 영향력 있는 인사들을 강연자로 초대해 다양한 주제의 프로그램을 개최합니다. 미국, 한국 및 아시아 전역에서 활동하고 있는 한미 양국의 기업인들을 대상으로 최신 경제 흐름, 상호 투자 전략, 정부 경제 정책 등에 대한 심도 깊은 정보를 제공하며 양국 경제 현안에 대한 이해와 통찰을 제시합니다.

## 문화 예술 전시

코리아 소사이어티 갤러리에서는 다양한 한국 예술 관련 전시를 열고 있으며, 한국 문화와 예술을 소개하는 강연 또한 정기적으로 기획되고 있습니다. 이같은 전시와 프로그램들을 통해 보다 많은 미국 현지 관객들에게 우수한 한국 작가들을 소개하며 동시대 작가들의 작품을 널리 알리고 있습니다.

## 영화

미국내 주요 예술 기관 및 극장들과 협력해 우수한 한국 영화들이 뉴욕에서 정기적으로 상영되도록 추진해 오고 있습니다. 또한, 주목할 만한 한국 감독과 배우를 초대해 관객과의 대화, 토론회 및 강연회도 개최합니다.

## 공연

주목 받는 한국인 음악인들을 초청해 한국의 전통 음악이나 클래식 음악을 선보이는 무대를 제공합니다.

## 작가와와의 대담

명망 높은 한국의 작가들이나 한국 관련 저서를 집필해 주목 받는 미국 작가를 초청해 도서 대담회 및 작가와의 대화를 개최합니다.

## 요리

유명 셰프와의 대담, 출판 기념 행사, 요리 시연, 워크숍 등을 통해 미국인들이 한국 음식을 직접 요리해보고 가정에서 즐길 수 있도록 돕고 있습니다.

## 컨템퍼러리 문화

최신 한국 문화를 다루는 정보 및 대담 프로그램들을 운영합니다. 패션, 뷰티, 온라인 비즈니스 등 동시대 한국의 다양한 문화 이슈들과 동향에 대한 정보를 제공하며 한미 간 공통 관심사를 확인하는 기회를 갖습니다.

## 교육

### 가족 프로그램

매년 초 한국의 설날을 기념하는 가족의 날 행사가 열립니다. 온가족이 함께 즐길 수 있는 전통 놀이를 통해 한국 문화를 직접 체험하는 기회를 제공합니다. 이외에도 한국의 명절들과 학생들의 여름 방학에 맞춰 다양한 가족 프로그램들이 기획되고 있습니다.

### 한국어 강좌

연중 세 학기로 구성된 한국어 강좌에는 매년 약 220명의 학생들이 등록해 초급부터 고급까지 8-10개 수준별로 나눠진 수업에서 한국어를 배우고 있습니다.

### 학교 방문 프로그램

뉴욕 일대의 초중고등학교를 순회하며 수천 명의 학생들을 대상으로 한국의 음악, 미술, 문화 등을 소개해 오고 있습니다.

## 프로젝트 브리지

한미 두 나라의 문화를 이해하고 양국 관계에 중요한 역할을 할 미래의 지도자를 육성하고자 청소년 문화 교류 프로그램인 프로젝트 브리지 (Project Bridge)를 운영하고 있습니다. 매년 16명의 우수한 미국 고등학생들을 서부와 동부에서 고루 선발해 8개월에 걸친 체계적인 워크숍과 열흘 간의 한국 견학 기회를 제공하며, 이들이 한국을 폭넓게 경험하고 더욱 깊은 관심을 기울일 수 있도록 돕고 있습니다.

## 교사 연수 프로그램

뉴욕시 교육 당국의 정식 인가를 받은 강도 높은 교사 연수 프로그램을 통해 오늘날까지 1,000여 명 이상의 미국 교사들이 한국학 강의를 제공받았습니다.

## 교육자 현지 연수

지난 20년간 미국의 교사들과 교과서 편집자, 교육 행정가들이 한국의 역사와 문화를 현지에서 직접 체험하고 배울 수 있도록 교육자 현지 연수 프로그램을 운영해 왔습니다. 오늘날까지 이 프로그램을 통해 한국을 방문한 미국 교육자 수는 670명이 넘습니다.

## 특별 행사

### 멤버십 행사

‘신년의 밤,’ ‘서울 특별 행사’ 등 매년 3-4차례 멤버십 이벤트를 개최해 기존 회원은 물론 잠재적 회원들에게 적극적으로 기관을 소개하는 기회를 가집니다.

## 연례 골프 대회

매년 뉴욕 인근의 명망 높은 골프 클럽에서 연례 골프 대회를 주최해, 기업 회원들과 후원자들이 야외에서 보다 편안하고 자연스럽게 네트워크 할 장을 마련합니다.

## 영 프로페셔널 프로그램

한미 관계의 미래를 이끌 영 프로페셔널들에게 한국을 알리고, 그들과 보다 발전적 관계를 구축해 나가고자 영 프로페셔널즈 네트워크(Young Professionals' Network) 시리즈를 운영합니다. 영 프로페셔널들을 위한 별도의 문화, 예술, 정책, 경제 프로그램을 기획해 여러 분야의 젊은 지도자들이 함께 모여 토론하고 네트워크 할 기회를 제공합니다.

## 멀티미디어 자료

### 온라인 프로그램

대부분의 코리아 소사이어티 자체 프로그램을 생방송으로 중계해 미 전역은 물론 전세계의 온라인 유저들이 한국 관련 정보를 손쉽게 접할 수 있도록 유도하고 있습니다. 과거에 진행된 프로그램들도 동영상과 팟캐스트 형태로 홈페이지, YouTube, Vimeo, iTunes 등 다양한 온라인 매체에 선보이고 있습니다.

## 한국 관련 교육 자료들

미 전역의 한국학 교사와 학생들에게 다양한 교육 자료들을 제공하고 있습니다. 또한 코리아 소사이어티 웹사이트에서 수업 계획, 인터랙티브 학습물 등 풍부한 영상 자료와 팟캐스트 등을 열람할 수 있습니다. 한편, 조선을 주제로 한 ‘조선 코리아’ 웹사이트를 별도로 운영해 보다 폭넓고 심도 깊은 역사적 자료도 제공하고 있습니다.

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As of June 2, 2017

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