

THE
KOREA
SOCIETY

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2020 ANNUAL REPORT

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COVER:
This cover design is a center elements of the Republic of Korea's flag. Also known as the *taegukgi*, the flag is composed of three parts: the white rectangular background, the red and blue taeguk in the middle, which symbolizes balance, and the four black trigrams, which represent the natural elements.

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CONTENTS

WELCOME MESSAGE 1

KEY NEW INITIATIVES 2

PROFILE & AUDIENCE 2

ARTS & CULTURE 4

CORPORATE 12

EDUCATION 13

POLICY 20

SPECIAL EVENTS 26

CONTRIBUTORS 31

FINANCIAL STATEMENTS 32

2020 CALENDAR OF PROGRAMS 37

코리아 소사이어티에 관하여 46

BOARD OF DIRECTORS/ STAFF 48

The Korea Society, established in 1957, is a private, nonprofit organization that is dedicated to the promotion of greater awareness, understanding, and cooperation between the peoples of the United States and Korea. In pursuit of its mission, the Society arranges programs that facilitate discussion and exchanges on topics of vital interest to both countries in the areas of public policy and business. The Korea Society is also a rich cultural and educational resource for Americans, offering an array of informative public lectures, musical performances, art exhibits, film screenings, teacher courses, youth cultural programs and Korean language classes.

WELCOME MESSAGE



Dear Members, Friends and Supporters,

Since our founding in 1957 by General James Van Fleet in New York City, The Korea Society's mission remains to promote greater awareness, understanding and cooperation between the peoples of the United States and Korea. The Society seeks not only to enhance the spirit of goodwill and friendship between our two nations, but also to serve as a multidimensional bridge between the two countries and as a forum to foster educational and cultural exchanges.

The year 2020 marked the 70th anniversary of the Korean War—a tragic event, but out of which the people of America and Korea forged a deep partnership that formed The Korea Society. President Moon Jae-in addressed our virtual Annual Gala and the Society expanded the number of Van Fleet awardees to three for the first time: the U.S. veterans of the Korean War, The Korea Chamber of Commerce and Industry and the K-pop group, BTS. Afterwards, we conducted roundtable VIP sessions featuring U.S. Deputy Secretary of State Stephen Biegun, ROK Deputy Minister for Political Affairs Kim Gunn, ROK Minister for Trade Yoo Myung-hee, ROK Ambassador to the U.S. Lee Soo-hyuck, Korea Foundation President Lee Geun, U.S. Ambassador to the ROK Harry Harris, and General (ret) Vincent Brooks.

The Society turned challenges from the COVID-19 pandemic into new opportunities. Complying with health protocols, we hosted the 29th Annual Van Fleet Memorial Golf Tournament at the Wykagyl Country Club in August. As the Society paused its in-person programming, we revved up in the virtual mode. The Congressional Study Group on Korea as well adapted to virtual activities thanks to our partnership with the Association of Former Members of Congress. Novel and notable programs included *Korean Baseball, Answering the Call for Sport in the Covid Era* featuring former MLB pitcher Chan Ho Park and former KBO manager Gerry Royster. We featured artist Ik-Joong Kang's exhibit *Moon Jar/Longing for Home* in our gallery as the pandemic broke out, but with a virtual artist's talk. The Korean Language Program enrolled a record number of students. Our NYC- and LA-based "Project Bridge" educational exchange program expanded to include the Mansfield Center in Missoula, Montana. And we introduced a new series, *Covid Lessons from South Korea*, in which interviews with Dr. Woo Joo Kim, Professor of Infectious Disease at Korea University Guro Hospital set a new record for program viewership.

Moreover, the Society elevated further its Communications profile, shattering our media coverage citation record with 1,793 hits, while also placing a record eleven opinion articles and letters in top-tier media.

The staff did not miss a step in expanding program activities and broadening audience outreach during the pandemic. We thank our members and friends for their contributions in strengthening the bonds between the people of Korea and America.

Sincerely,

Ambassador (ret.) Kathleen Stephens
Chair of the Board of Directors

Thomas Byrne
President & CEO

KEY NEW INITIATIVES

Marquee initiatives set the tone for a year of impactful programming that raised our profile. The Society's new initiatives in 2020 were:

COVID LESSONS FROM SOUTH KOREA Series: Beginning in April 2020, this series explores South Korea's public health and technological response to the pandemic. The Society also created a new webpage to highlight its suite of programs on Korea's response to the coronavirus.

Korean War at 70: Marking the 70th anniversary of the start of the Korean War, and supporting the 2020 Van Fleet Award presented to American veterans of the Korean War, the Society conducted a collection of programs to explore the war's legacy and impact, and featured videos, podcasts, publications, and a virtual gallery of veterans items.

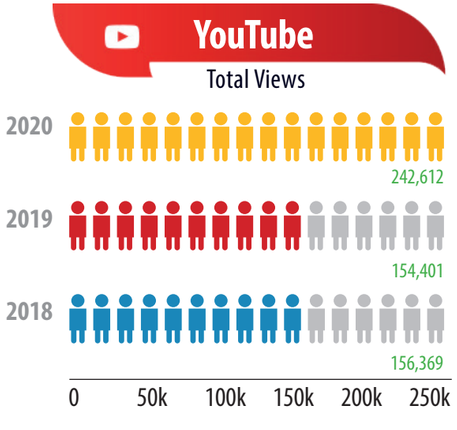
PROFILE AND AUDIENCE

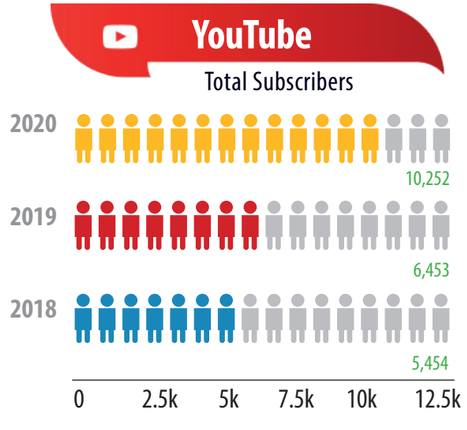
In 2020, the Society amplified its voice in both its print and broadcast media exposure. The total number of citations was 1793, nearly double the total 2019 media hit rate of 910. These media hits featured Society programs and events, as well as quotes and commentary from Society staff and board members. This exponential growth is also reflected in the Society's increased social media presence in 2020, with 242,612 YouTube views (a 57% increase), 10,252 YouTube subscribers (a 59% increase), around 15 million Twitter impressions (a 300% increase) and 30,500 Twitter followers (a 26% increase).

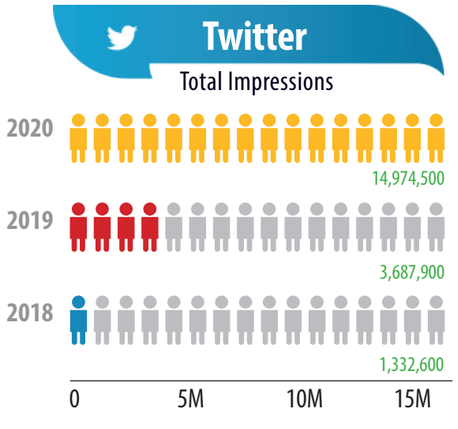
Society President and CEO Thomas Byrne had 11 pieces published in top-tier print media on a variety of topics relating to the Korean Peninsula. Such work included a Letter to the Editor in *The Washington Post* in which Mr. Byrne remarked on South Korea's successful example in fighting the COVID-19 pandemic. In an opinion piece published in *The Diplomat*, President Byrne highlighted the strengths of Trade Minister Yoo-Myung Hee's candidacy for WTO Director-General. In articles published by *Foreign Policy* (an editor's choice article) and the *National Interest*, President Byrne highlighted the divergent paths taken by North Korea and South Korea, and how they led to the financial predicament North Korea faces during this pandemic and the safe haven for investors in South Korea. And Korea Society Board Chair Ambassador Kathleen Stephens co-authored a March 2020 opinion article with President Byrne in *Pacific Forum* calling for the U.S. and the ROK to reach a mutually agreeable conclusion to the Special Measures cost-sharing negotiations.

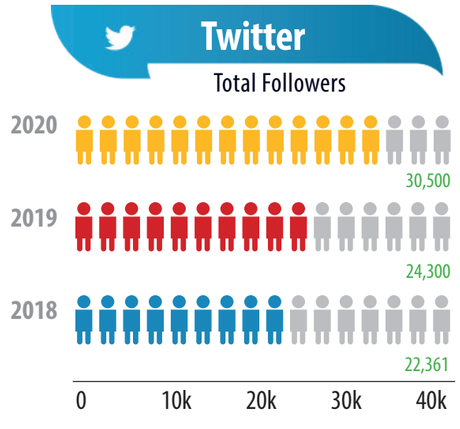
The Korea Society team and programs were featured in the following top-tier media in 2020











ARTS & CULTURE

The Arts & Culture department aims to promote the diversity and excellence of Korean culture and champion the artists and creators in various media. Despite the restrictions imposed by the ongoing COVID-19 pandemic, the Arts & Culture department was able to offer numerous programs as either live webcast or previously recorded video to be enjoyed by viewers while social distancing.

Art Exhibitions

The Korea Society continues its mission to showcase Korean and Korean-born artists of international acclaim in its gallery space.

Ik-Joong Kang: Moon Jar/Longing for Home | January 16-May 21, 2020







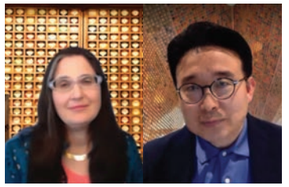
Soonchoel Byun: Eternal Family
September 8, 2020–February 26, 2021

Photo Credit: Soonchoel Byun courtesy of Arario Gallery

Art & Artist

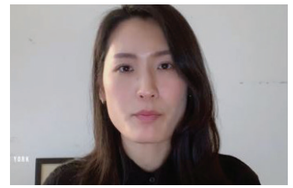






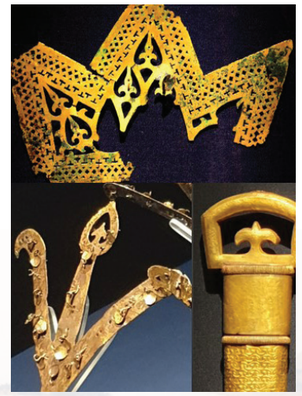


Ik-Joong Kang's Artist Talk with Dr. Katherine Anne Paul of Birmingham Museum of Art and Soonchoel Byun's with Youngmin Moon, an esteemed painter, art critic, and Professor of Fine Arts at the University of Massachusetts, Amherst, were conducted online.



In collaboration with young Korean and Korean-born artists around the world, the Society produced *Three Artists, Three Cities: The Covid-19 Diaries*, featuring artists residing in Berlin, Seoul, and New York.





The Korea Society also strives to educate the public about Korean art history through entertaining and illuminating programs. Professor Yeon Shim Chung of Hongik University and Professor Kimberly Chung of McGill University presented a fascinating survey of contemporary Korean art in their video presentation of Korean Art Since 1953; Dr. Minjee Kim's live webcast presentation titled *A Sacred Emblem: Trefoil in Early Korean Metalwork and Beyond* provided a rare glimpse into the art and culture of the Balhae kingdom.

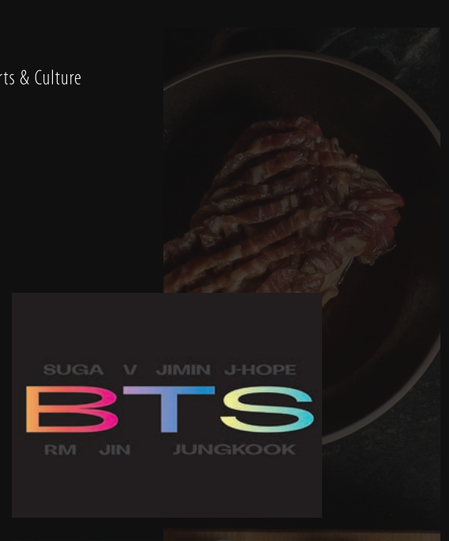
Contemporary Korea

The global spread of Korean soft power is undeniable, and The Korea Society offers various programs that recognize and explore Korea's growing influence on the world stage.

The Society launched a new video series titled *New Narratives in Korea*, in which we take a dive into contemporary culture in Korea especially related to how people consume entertainment through the internet. Korea is well known to the world for its fastest internet connection and one of the highest rates of internet usage. The series, appropriately conducted over video chat with Korean influencers and creators, explored in depth the fast-growing and ever-changing cultural life in Korea.

Dr. Bohyun Kwon, the Managing Director of Playable Consulting in Seoul where she serves as interactive storytelling and playful experience designer, gave a fascinating overview of the Korean game industry and how it continues to evolve. Creators of *Banned Book Club*, a graphic novel that was simultaneously published in the U.S. and Korea, discussed how "manhwa" is consumed by Koreans in the past and present and how it is influenced and adopted into different forms of entertainment. Chan Jae Lee and Kyung Ja Ahn, known as Grandpa Chan and Grandma Marina to their almost 400,000 followers on Instagram and over 500,000 followers on TikTok, shared their adventures and success on social media and how they stay connected and communicate with the younger generation.

Speaking of influencers and creators from Korea, there is no one group that is more influential on the world stage than BTS. Tamar Herman, a New York City-based journalist specializing in international music and media, presented *BTS: Blood, Sweat, and Tears*, focusing on their music and messaging. Hee Seo, the first Asian principal ballerina at the American Ballet Theatre discussed her formidable career and her efforts to support the next generation of Korean ballerinas and ballerinos in a conversation with the Society. And Professor Michelle Cho of the University of Toronto presented a thorough exploration on the popularity of Korean television dramas in *K-Drama Fever: Global TV in the US*.







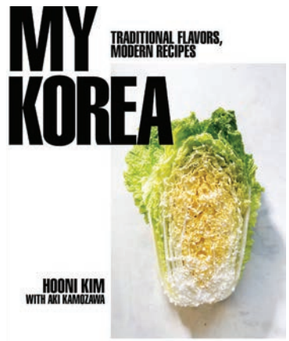


Cuisine & Food Culture

The Korean wave continues to sweep the U.S., and one of the most significant phenomena is the popularity of Korean food and chefs. In February, the Society presented a series of in-person events focusing on this topic. Professor Jinwon Kim of the City University of New York offered a historical and sociological analysis of New York Koreatown in *32nd Street: Then and Now*. Three Korean-born and Korean-American restaurateurs in New York participated in a roundtable discussion of *Beyond 32nd Street: Korean Restaurants of the Moment*.

Hooni Kim is one of the most well-known chefs in the culinary world, and he talked about his career and first cookbook in his conversation with food writer Andrew Friedman. Two female star chefs, Esther Choi and Judy Joo, discussed the challenges they face in the business as Korean-American women and as restaurant owners during the lockdown.

The COVID-19 pandemic and the subsequent lockdown also meant more people were cooking at home. Shin Kim's *Banchan Story* offered the history of Korean home cooking and practical recipes. Master Sommelier Kyungmoon Kim discussed his career, his new passion for traditional Korean liquors, and creative ways to make cocktails with Korean liquors in From *Wine to Soju*.





Film and Theatre

The Korea Society also recognizes and appreciates the growing community of Korean-American directors and writers in the U.S. and developed programs that promote the representation of Korean-American stories in various media.

Endlings, a play about three elderly "haenyeos" in Jeju Island, was written by Korean-Canadian playwright Celine Song and produced by the prestigious New York Theatre Workshop. Just before the lockdown began, The Korea Society hosted a special event after a performance during which the playwright and the lead actress Jihae Park participated in a discussion with another Korean-American playwright/actor Daniel K. Isaac.

In July, the Society offered for three days a free online streaming of *Side by Side: Out of South Korean Orphanage and Into the World*, a documentary about and made by Korean adoptees around the world. Glenn Morey, the director and producer, participated in a Director's Talk on the last day of streaming.

Three Korean-American film directors engaged with one another and the Society in the live webcast of *Korean-American Directors: A Roundtable* during which they discussed their careers and the importance of representing Korean stories in the U.S. film and television industry.

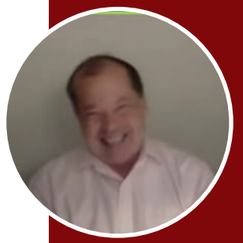




Photo Credit: NYTW











Literature

Korean literature in translation has been experiencing a global efflorescence in recent years. The Korea Society celebrated the recent trend and recognized the efforts of many translators during the live webcast of *Reading in Translation: Korean Novels in the U.S.*, which featured Professor Edward Jae Won Chung of Rutgers University. The Korea Society also started a new video series titled Author Talks in order to promote Korean novelists and other writers who are published in the U.S. The first episode spotlighted You-Jeong Jeong.

A rare glimpse into North Korean contemporary literature and popular culture was offered by Professor Immanuel Kim of George Washington University in the live webcast of *Friend: A Novel and Popular Culture of North Korea*.

As in Film and Theater, increasing numbers of Korean-born and Korean-American authors are finding success in the U.S. The Society paid tribute to the very first Korean American novelist in *East Goes West: Life and Works of Younghill Kang* by the esteemed Korean-American novelists themselves, Alexander Chee and Ed Park.

The current generation of Korean-American writers was also represented by Frances Cha, whose best selling debut novel *If I Had Your Face* was a subject of a live webcast; as well as David Yoon, the New York Times bestselling Young Adult novelist, and Stephan Lee, an entertainment journalist who debuted a Young Adult novel *K-pop Confidential*.



CORPORATE

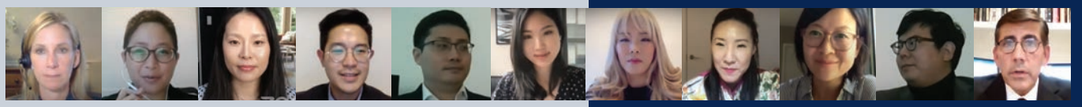
The Korea Society hosted corporate programs through partnerships with three leading organizations in media, finance, and investment; Maekyung Media Group, Korea Finance Society, and the Korea Trade-Investment Promotion Agency (KOTRA). The virtually-presented corporate event and programs enabled the Society to strengthen the U.S.-Korea financial network as well as invite high-profile speakers from cutting-edge industries.

Global Financial Leaders Forum

With the Maekyung Media Group and Korea Finance Society, the Society co-hosted the Global Financial Leaders Forum on September 16th. Under the theme *Investment Strategy in the COVID-19 Era*, the forum discussed how to manage economic uncertainty caused by the pandemic, and actively forecast investment opportunities in the market. Due to health and safety concerns regarding COVID-19, the forum was held in a hybrid format for the first time and took place as a special session at the World Knowledge Forum, a renowned platform where global opinion leaders gather on how to reduce knowledge gaps and promote balanced economic growth and prosperity.

Special Partnership Programs

The Society co-hosted three programs with the Korea Trade-Investment Promotion Agency (KOTRA) this year. The programs were *Building and Protecting Your K-Brand in the YouTube Era*, *[K-Move] Developing Your Career with Mentorship and Leveraging Big Data, AI, and Patents for Business Growth*, which were designed to benefit Korean-American business owners and individuals in the pandemic era. The audience explored branding strategies applicable to Youtube, the ever-changing media platform, and received detailed information on big data, AI and patent challenge proceedings. Additionally, students and recent graduates received career development advice from successful leaders, invaluable information applicable in their future job search process.





EDUCATION

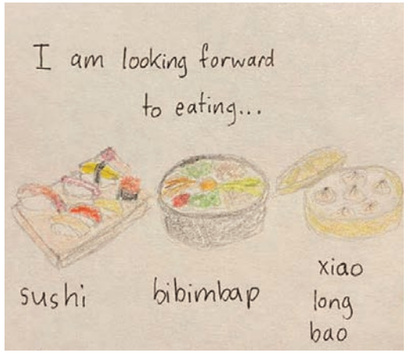
In 2020 The Korea Society advanced vital educational programming to promote a better understanding of Korea across the United States. Focusing on four key program areas--Community Outreach, High School and University Outreach, the Project Bridge Youth Ambassador Program and the Korean Language Program--the Society attracted a wide-range of audiences, including individuals, students, teachers and faculty. These initiatives were made possible by generous contributions from the Korea Foundation and CKD Kochon Foundation.



Community

As part of our community programming, the Department participated in the Metropolitan Museum of Art's first virtual *Teens Take the MET* event. Using the Society's Instagram platform, we focused on the *Moon Jar/Longing for Home Exhibit*, specifically the notes from North Korean refugees expressing their memories and longings for home. Teen participants were instructed to create and post their own notes on what they were looking forward to after the pandemic.

In November, the Society provided significant assistance to *Friends of Korea*, a sister organization dedicated to enhancing cultural awareness and friendship between Americans and Koreans, on its first virtual Annual Meeting. In addition to providing full technical support for the event, the Society's President, Thomas Byrne, hosted the keynote discussion with retired U.S. General Vincent Brooks on Perspectives on the Korean & American Alliance, and Jonathan Corrado, Director of Policy at the Society, served as masters of ceremonies.



High School and University Outreach

The Society's professional staff contributed impactful educational experiences for area high school and college students, teachers and university populations. While in-person visits were curtailed due to COVID-19 for much of the year, following are examples of events that did occur.

In-person and virtual workshops and discussions

Prior to COVID-19 shutdowns that affected both the Society and New York City area schools, students and teachers visited the Society for in-person workshops and events. Topics included Ik-Joong Kang's *Moon Jar/Longing for Home Exhibit* where they examined its themes of longing and reunification, intra- and inter-Korean relations and, especially during this 70th Anniversary year, explorations of the Korean War.

Students from St. Anne's High School in New York joined in the questioning of speakers presenting at the Society's Covering North Korea program, described below in our Policy offerings. On occasion high school and university groups are invited to join public noon-time events.

Graduate students from Columbia University's Korea Focus club were welcomed by the Policy and Education Departments to engage in a special virtual roundtable dialogue that followed the live webcast of North Korean Sanctions and Adaptation, also described below in our Policy offerings. Three expert speakers participated in a follow-on dialogue with the students where they not only explored more deeply the presentation's content but also provided students with career advice.

New Jersey students and teachers from Palisades Park High School visited the Society to hear Dr. Stephen Noerper, Senior Director for Policy, address inter-relations in Korea and Jonathan Corrado, Director of Policy, describe life and economics in North Korea.

In 2020 the Education Department also engaged virtually with international student club members at Incheon International High School. Linda Tobash, Senior Advisor for Education, conducted a nearly two-hour virtual discussion, focused on U.S. and Korean relations in light of the recent U.S. elections. This was our first time offering a virtual discussion with Korean high school students.













(L) New Jersey students and teachers from Fort Lee HIgh School had a unique opportunity for hands-on engagement with our Korean War Veterans Items Display.

Korean Studies Education Series
--
new this year!

Recognizing that many Korean language programs and instructors needed to quickly move from in-person instruction to online modes, we premiered the first program in our Korean Studies Education series, *Designing and Adapting Korean Language Instruction for Online Delivery*. Dr. Sang-Seok Yoon, University of Iowa, and Dr. Bumyong Choi, Emory University, shared their expertise. Dr. Joowon Suh, President of the American Association of Teachers of Korean (AATK) and a professor at Columbia University, led the question and answer discussion.



Resources

To mark the 70th anniversary of the Korean War, The Korea Society shined a light on this time in history by providing a suite of resources -- including videos and podcast interviews -- to help educators and students understand the human dimension of the conflict and its legacy. These resources, compiled by the Policy Department, were posted on the Society's website and promoted to schools and educators for use in their classrooms.



Project Bridge Youth Ambassador Program

In its 27th year, the Project Bridge Youth Ambassador Program is the longest-running of the Society's education offerings. In 2020 it provided a select group of high school students with an understanding of Korean culture, history, language, education, economic evolution, and current events while also cultivating students' intercultural competency and leadership skills.

Each year the Program selects a new cohort of youth ambassadors consisting of eight students in New York sponsored by The Korea Society and eight students in Los Angeles sponsored by the Pacific Century Institute. New for the 2019-2020 cohort, the Society entered into a partnership with the Maureen and Mike Mansfield Center, located in Missoula at the University of Montana. With the addition of the Missoula students, the Society met its goal of expanding the reach of the Program and facilitated rural and urban U.S. student interaction while also incorporating a native American perspective.





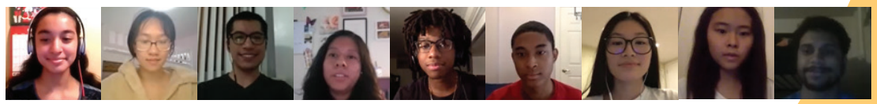


The Pandemic's Impact

While the academic-year program generally consists of eight bi-monthly in-person workshops, a ten-day study tour to the Republic of Korea and individual research that culminates in a spring public community presentation, due to the pandemic we had to make significant alterations.

Starting in mid-March 2020 all workshops were delivered virtually. Both the study tour to Korea and the public community presentations had to be cancelled. However, one promising advantage that emerged was that students in New York, Los Angeles and Missoula could interact virtually and hear from expert speakers outside their specific locales. This was a first for the Program and a strategy that we plan to continue in subsequent years.

Further, since it was not clear what might happen with the 2021 planning, we decided to continue with the same cohort of students for the 2020-2021 academic year, providing all with an opportunity to delve much deeper into understanding Korea.



Workshops

New York students welcomed the opportunity to lengthen their involvement with the Program. In total they participated in 21 workshops in 2020. Youth Ambassadors received *Han'gul* language training and etiquette coaching. Symbolism in the Korean flag was explored as well as in food. Also, the gastronomical benefits of Korean food and meanings underlying its presentation were examined.

Additionally, students explored pre-modern and 20th Century history. Thomas Byrne, President and CEO of The Korea Society, led the students through a look at Korea's fascinating journey to what became the "Miracle on the Han." They viewed *Ode to My Father*, examining the arc of history presented in that movie as well as read *Still Life with Rice* which laid out a similar arc. They learned about life in North Korea and its standard of living compared to that of South Korea. Jieun Baek, author and Fellow at Harvard's Belfer Center, discussed her writings on the opening of the North Korean mind via underground channels of communication.

The 'soft power' dimensions of K-pop and K-drama were discussed. And, students delved into China's nationalism and its impact on relations with the Republic of Korea, particularly the backlash in China on the BTS statement after the group received the Van Fleet Award at The Korea Society's Annual Gala, "We will always remember the history and pain that our two nations shared together and the sacrifices of countless men and women." This provided a tangible example with which our teens could relate.



During this 70th Anniversary year, a significant amount of time was dedicated to Korean War discussions. Jonathan Corrado, Director of Policy, shared with the students a short video, "Last Ship in the Harbor", a remembrance of the Heungnam Evacuation, and discussed key factors leading to the conflict.

Dr. Laurel Kendall, Curator of Asian Ethnology and Division Chair of Anthropology at the American Museum of Natural History, spoke on her life-long research interest, Shamanism. Dr. Edward Park, Professor at Loyola Marymount University, Los Angeles discussed Korean-African American relations since the 1992 LA riots. This is an area of keen interest as the 1992 Sa-I-Gu incident was the impetus for the creation of the Project Bridge Program.

Dr. Christine Hagedorn, Associate Professor of Business at Rosemont College and lead coordinator in the very first 1993 Project Bridge Program, presented on the Program's beginnings and described its intent to promote a greater understanding of Korea among minority young people in U.S. urban locales. She shared stories and photos from the first study tour to Korea when the Program was called 'Kids to Korea.'


Bent on Healing
Young black New Yorkers to visit Korea to foster understanding

The Korean Language Program

From its modest beginnings in 1994 with only two classes, the Korean Language Program (KLP) has evolved into a comprehensive, eight-level year-round Program offering 12-week terms. Courses, meeting for 1 hour and 45 minutes weekly, ranged from Introductory Korean I to Advanced Reading and Discussion. Class size was limited to 12 adults to ensure optimal interaction.

Enrollment growth has been strong since KLP's inception, particularly over the past several years. Since 2015 enrollment has increased by a remarkable 195%. The high-quality of the instructors that the Society is able to attract has been a critical factor leading to the program's success. In 2020, university-affiliated instructors hailed from Columbia, New York, Parsons, and Rutgers universities. Robust recruitment and marketing of the Program to a wide audience is another contributing factor. Additionally, the Society's flexible scheduling, small class size and convenient midtown Manhattan location as well as our move to virtual classrooms has enabled us to increase enrollment and to attract a diverse student population.



2020 Winter Term:

The Society enrolled 112 students, a 9% increase from the 2019 term. Running from January to April, in March we were forced to switch from fully in-person to fully online instruction due to COVID-19. Students and teachers found that the transition went smoothly; and, they appreciated the level of support provided by the Society during this time.

2020 Summer Term:

All classes were conducted virtually which enabled the KLP to attract students beyond the greater New York metropolitan area. Students hailed from not only New York and New Jersey but also Colorado, Hawaii, Missouri, Pennsylvania, Texas, and Washington, D.C. Further, the Program not only attracted a broader demographic group, but also exceeded all previous summer registration levels with 127 students, increasing summer 2020 enrollments by 31% as compared to 2019.

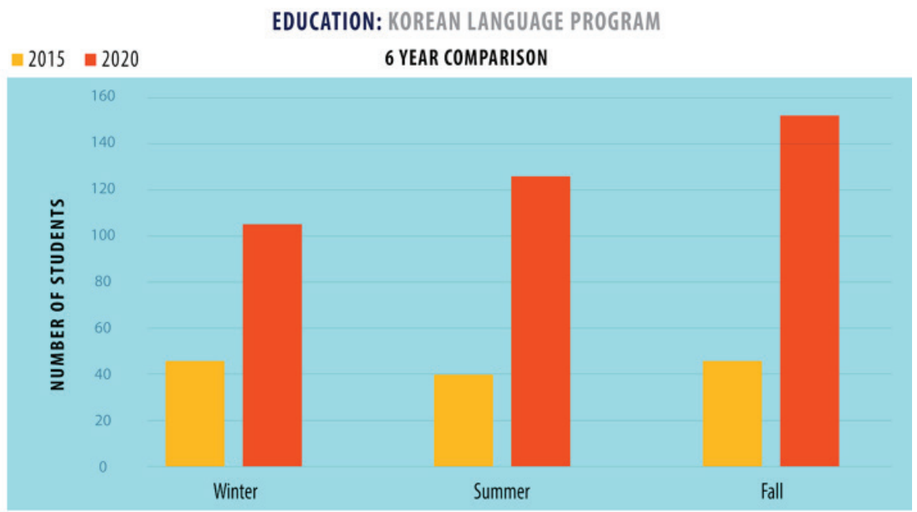
2020 Fall Term:

Again, offering only online classes, KLP's enrollment growth was significant, reaching a record high of 153 students, a 39% increase over fall 2019. The majority of the 14 classes offered reached maximum enrollment. And the demographic reach continued to expand, with students enrolled from across 17 states and Puerto Rico, and even a few international participants. Given the success of our virtual offerings, once we can return to in-person instruction we will continue to offer online class options to students as well.

Additional KLP Programs

The Language Exchange Program, a highly popular six-month KLP offering, matches our KLP students with native speakers in the greater New York area for conversation exchange. In fall 2020, the Society was able to introduce a truly international dimension to the Language Exchange Program. Thirty-three (33) students from Korea University and Ewha University were paired as conversation partners with 33 KLP students. This was the first time the Exchange was offered virtually which created the opportunity to match students in Korea with students in the U.S. Partners meet virtually through May 2021 using a chat app created by the Program through which we can regularly check in to ensure the experience is valuable and that language skills are being gained.

The KLP hosted its second Debate Series in November. The topic was the Academy Award-winning movie, *Parasite*. Students debated social inequalities and their consequences as displayed in the movie as well as why inequality matters in Korean society now. The debate, moderated by a Korean instructor who provided participants with feedback on their language use, was conducted entirely in Korean.





POLICY

The Policy department pressed ahead in 2020 with new programming streams, signature series, and a surge in online engagement. Programs focused on the U.S.-ROK Alliance, Korea's regional relations, inter-Korean developments, and the impact of the Korean and American elections. In addition, two specialized program streams were curated this year, one on Korea's management of the coronavirus pandemic, and the other focusing on the legacy of the Korean War.

In 2020, The Korea Society leveraged strategic partnerships with think tanks and universities, including: the United Nations Department of Peacebuilding and Political Affairs and Department of Peacebuilding Operations (UNDPPA-DPO), the Association of Former Members of Congress (FMC), the Japan Society, the National Committee on American Foreign Policy (NCAFP), the Council on Foreign Relations (CFR), the Korea Economic Institute of America (KEI), the Brookings Institution, Harvard University's Kennedy School, Columbia University School of Professional and International Studies (SIPA), Columbia University Weatherhead East Asian Institute, Columbia University Center for Korean Research (CKR), the Center for Strategic and International Studies (CSIS), the Shorenstein Asia-Pacific Research Center at Stanford University, the Korean Defense Veterans Association (KDVA), the University of Southern California Korean Studies Institute, the George W. Bush Presidential Center, Columbia University Center for Korean Legal Studies, and Columbia University Business School's APEC Study Center.

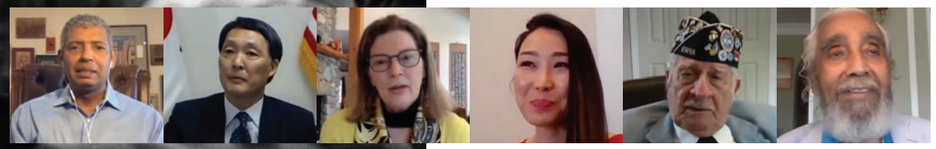
In 2020, The Korea Society continued to hold UN dialogues as part of the Program in Support of Cooperation in Northeast Asia. These expert roundtables support engagement for peace with dialogues focused on confidence and security building on and around the Korean Peninsula. Aligned with the Society, this UN Program seeks to build momentum for dialogue and build capacity on Northeast Asia, and identify roles for the United Nations.

Expert dialogues were held this year on topics such as: the Korean Peninsula Peace Regime, Confidence Building in Northeast Asia, Sports Diplomacy and Northeast Asia, Human Rights and Humanitarian Challenges in the DPRK and Prospects for the Future, DPRK Economy and Seizing Opportunities for Cooperation, Post U.S. election analysis, and Perspectives from Russia and China on the Korean Peninsula Post-U.S. Elections.

Established with the generous support of the Kim Koo Foundation, the Kim Koo Professional Series at The Korea Society brings together senior New York professionals from business, media and international organizations for a timely discussion of events on the Korean Peninsula and in East Asia. In 2020, the Society conducted its tenth and eleventh series, featuring dialogues with senior scholars and other thought leaders in Asian affairs including Scott A. Snyder, Senior Fellow for Korea Studies and Director of the Program on US-Korea Policy, Council on Foreign Relations, Orville Schell, Arthur Ross Director of the Center on US-China Relations, Asia Society, John Park, Director of the Korea Project and Adjunct Lecturer in Public Policy at the Harvard Kennedy School's Belfer Center, Stephanie Kleine-Ahlbrandt, Nonresident Fellow with 38 North, Henry L. Stimson Center; formerly UN Panel of Experts, Sung-Yoon Lee, Kim Koo-Korea Foundation Professor in Korean Studies, The Fletcher School of Law and Diplomacy, Bruce Klingner, Senior Research Fellow for Northeast Asia, Heritage Foundation Asian Studies Center, and Sue Mi Terry, Senior Fellow, Center for Strategic and International Studies.

The 2020 Sherman Family Emerging Scholar Lecture awardee was Melany Sun-Min Park, a Visiting Fellow at Harvard Graduate School of Arts and Sciences, where she obtained her PhD in Architecture. Ms. Park addressed *Architecture as Kisul (Science-Technology) in Postwar Korea: Building the Industrial Nation-State*, investigating architecture's relationship to state-led, large-scale industrial development in post-war Korea.





Korean War at 70

Marking the 70th anniversary of the start of the Korean War, and supporting the 2020 Van Fleet Award presented to American veterans of the Korean War, the Policy team conducted a collection of programs to explore the war's legacy and impact, and feature videos, podcasts, publications, and a virtual gallery of veterans items. On June 25, the Society marked seventy years since the start of the Korean War with a tribute to those who served and sacrificed, with remarks by Ambassador Kathleen Stephens; General (ret.) Vincent Brooks, former Commander of the UNC / CFC / USFK; Korea Society President Thomas Byrne; and Korea Society Senior Director for Policy Stephen Noerper. Thereafter, the Society honored the service and sacrifice of veterans on the anniversary of the Korean War Armistice, signed on July 27, 1953 with a live, virtual ceremony that combined historic video with remarks from President Thomas Byrne, the Korean Consul General to New York Ambassador Won-sam Chang, Korean War Veterans Area Commander Salvatore Scarlato, and Korean War Veteran and retired U.S. Congressman Charles Rangel.

In addition to the above marquee events, a pair of webcast programs were carried out to highlight personal reflections and remembrances of the war and those who contributed to the shared defense of South Korea. First, Korean War veterans advocate Hannah Y. Kim joined Korea Society Policy Director Jonathan Corrado for a conversation on her global journey to meet Korean War veterans. In a subsequent program, Korean War Veterans area commander Sal Scarlato shared reflections on the Korean War years in conversation with Senior Director Stephen Noerper. Scarlato, a Marine veteran, offered insights on the sacrifice of those who served and efforts to raise awareness of the service and valor of Korean War veterans.

South Korea's Coronavirus Response

The Society similarly conducted a suite of programs designed around Korea's response to the coronavirus. A program called *Geopolitics of Coronavirus: Japan and Korea* was produced in partnership with the Japan Society. During this live webcast, Council on Foreign Relations Senior Fellow for Japan Studies Dr. Sheila Smith and Senior Director Stephen Noerper examined the political impact of the coronavirus outbreak in Japan and Korea, in conversation with Japan Society President and CEO Dr. Joshua W. Walker and with an introduction by President Thomas Byrne.

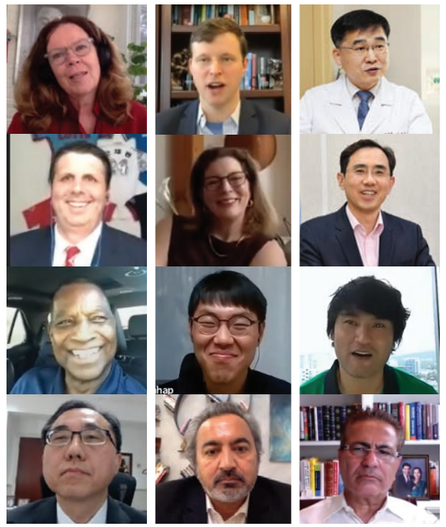


In addition, the Society conducted a program titled *COVID-19 Lessons From South Korea with Korea's Top Coronavirus Expert Dr. Kim Woo Joo*, which explored how South Korea managed to bring COVID-19 under control in a recorded interview between President Thomas Byrne, and Professor of Infectious Diseases at Korea University Guro Hospital, Dr. Kim Woo Joo.

In addition, a podcast called *Translating Korea's Coronavirus Response Playbook* featured a discussion with an international, volunteer, crowd-sourced team who worked together to translate Korea's coronavirus playbook, a 90 page set of instructions made by Korea's Center for Disease Control advising public health officials to plan for an array of contingencies. In a June webcast moderated by President Thomas Byrne, Mr. Dae Joong Lee, Director of Development, Finance Division at the Ministry of Economy and Finance, discussed how the country coordinated among ministries, agencies and the private sector in its response to the pandemic. In June, the Society conducted a webcast about the unique and appealing aspects of Korean baseball, with former MLB and KBO pitcher Chan Ho Park, former manager of the Lotte Giants in Busan Jerry Royster, Yonhap baseball correspondent Jee-Ho Yoo, and former U.S. Ambassadors to Korea and Korean baseball superfans Kathleen Stephens & Mark Lippert.

Congressional Study Group on Korea

Although unable to conduct a study tour because of the pandemic, the Society nonetheless found new ways to invigorate its partnership with the Association of Former Members of Congress (FMC) on the Congressional Study Group on Korea (CSGK). We collaboratively conducted a virtual program called Indo-Pacific relations in the time of COVID-19, featuring a conversation with Representative Ami Bera (D-CA), Co-Chair of the Congressional Study Group on Korea, Deputy Chief of Mission for the South Korean Embassy in Washington Moon Seoung-hyun, President of the U.S.-India Strategic Partnership Forum Mukesh Aghi, and Korea Society Board Chair Ambassador Kathleen Stephens. This fall, the Society worked with FMC to pursue adapted programming, including additional webcast conferences and a publication to provide the new Congress and influential stakeholders a better understanding of the U.S.-ROK bilateral partnership and the key issues impacting our relationship. The webcasts (conducted from November 30-December 8) included: *South Korea's 'New Deal' and U.S.-ROK Cooperation to Fight Environmental Challenges*, *The 2020 U.S Presidential Election and the Future of U.S.-ROK Alliance*, *Priorities and Obstacles to U.S.-ROK Trade and FDI Under a New U.S. Administration*, and *Prospects for U.S.-DPRK Diplomacy in 2021*.

















Roundtables Dialogues

The Society welcomed ROK Presidential Adviser and Yonsei University Distinguished Professor Chung-in Moon for a private roundtable discussion on *Korea in 2020: Politics, Policy and Unification Dialogue Insights*. In this engaging session, Dr. Moon interacted with a New York audience of select policy and corporate members about the year ahead in Korean politics, policy and unification dialogue.

The Society conducted a session of the *Korea Experts Group*, featuring a discussion on inter-Korean progress, the geopolitical implications of the coronavirus, and U.S.-ROK Alliance updates. The discussion featured the Society's Policy team, plus: Tam Chung, United Nations Office for Disarmament Affairs, Rorry Daniels, National Committee on American Foreign Policy, Ambassador Susan Elliott, National Committee on American Foreign Policy, Katrin Katz, Columbia University and CSIS, Sean King, Park Strategies, Samuel Martell, United Nations, Chang-Sup Shin, Korean Consulate General, Joan Wargo, Columbia University, and Klara Wyrzykowska, United Nations. In February, the Society welcomed visiting researchers from the Korea Institute for National Unification (KINU) for a private roundtable dialogue, featuring: Sung-Yoon Chung, Kap-Sik Kim, Youcheer Kim, Dong-Joon Park, Juhwa Park, and Heylyung Yun.



The Society partnered with the Korean Economic Institute of America (KEI) and the Korea Defense Veterans Association (KDVA) for a private virtual roundtable featuring Alex N. Wong, Deputy Assistant Secretary for North Korea, and former U.S. Forces Korea Commander General (ret.) Vincent Brooks. In September, the Society partnered with KEI and the National Committee on American Foreign Policy (NCAFP) to hold a NYC Korea Experts Group Virtual Roundtable with ROK Ambassador Lee Soo-Hyuck.

U.S.-Korea Alliance relations and impact of elections

The Society welcomed University of Southern California Professor and Korean Studies Institute Director David Kang for a discussion with Senior Director Stephen Noerper about progress and challenges in U.S.-Korea relations. The two analysts weighed the fallout from the host nation support talks, shifts in joint military exercises, and priorities in U.S.-ROK relations, with an eye toward invigorating the alliance seventy years since the start of the Korean War. The Society welcomed Stanford University Professor Gi-Wook Shin for a timely breakdown of the Korean legislative elections with Senior Director Stephen Noerper.

In a webcast about the U.S. Presidential Election and its impact on Korea and Northeast Asia Policy, Senior Director Stephen Noerper was joined by Daniel Russel, Vice President for International Security and Diplomacy at the Asia Society Policy Institute, and Susan Thornton, Project Director of the Forum on Asia-Pacific Security at the National Committee on American Foreign Policy and Visiting Lecturer in Law at Yale University. This all-star session drew on the vast foreign service experience of both Russel and Thornton, who helped lead U.S. policy respectively as Assistant Secretary and Acting Assistant Secretary of State for East Asian and Pacific Affairs.

Immediately following the U.S. Presidential election, Washington insiders Keith Luse, Executive Director of the National Committee on North Korea, and Frank Jannuzi, President and CEO of the Maureen and Mike Mansfield Foundation, reflected on the results of the U.S. Presidential election for Korea and Northeast Asia in conversation with Senior Director Stephen Noerper.

Korea's regional relations and impact of U.S.-China strategic competition on Korea

The Society welcomed University of Connecticut History Professor Alexis Dudden for a discussion on recent history and possible overtures in Korea-Japan relations in conversation with Senior Director Stephen Noerper. In April, the Society welcomed Orville Schell, Arthur Ross Director of the Center on U.S.-China Relations at the Asia Society, for a discussion on developments in China's foreign policy toward the Korean Peninsula in conversation with Senior Director Stephen Noerper.

Expanding Outreach to Student Groups

The Society's Policy team expanded outreach to student groups this year. Developing synergies with team members in Education, the Policy team gave instructional lectures to local area high schools and led dialogues with the Project Bridge Youth Ambassadors. In addition, the Policy team set up a special discussion breakdown group with graduate students from the Korea Focus student club from Columbia University's SIPA program.

North Korean Challenges

The Society welcomed journalists for a discussion on the challenges of *Covering North Korea*. Korea Risk Group CEO Chad O'Carroll, NK News Podcast host Jacco Zwetsloot and freelance journalist and outgoing Asian American Journalist Association New York President Hannah Bae spoke with Policy Director Jonathan Corrado on how reporters overcome these obstacles to gain credible and durable insight.

On the same day, the Society held a public roundtable on changes in the North Korean economy, welcoming Jaime Reusche, Vice President and Senior Credit Officer for the Sovereign Risk Group at Moody's Investors Service and Peter Ward, Ph.D. candidate at the University of Vienna and NK Pro analyst, in conversation with President Thomas Byrne. The Society conducted a discussion on *Regaining Lost Ground in the North Korean Human Rights Movement* with CSIS Korea Chair Victor Cha, George W. Bush Presidential Center Director of Human Freedom Lindsay Lloyd, and Senior Director Stephen Noerper. Dr. Jung H. Pak discussed her new book - *Becoming Kim Jong Un* - on the rise of North Korea's Kim Jong Un, in conversation with President Thomas Byrne.

Harvard University visiting fellow and Sophia University professor Sandra Fahy joined Senior Director Stephen Noerper and Fletcher School of Law and Diplomacy professor Sung-yoon Lee for a discussion of her latest work, *Dying for Rights*. Council on Foreign Relations Senior Fellow and Director of the Program on U.S.-Korea Policy Scott Snyder joined Senior Director Stephen Noerper to discuss next steps on denuclearization and dialogue with North Korea post-U.S. Presidential election.



SPECIAL EVENTS

Despite the challenges wrought by the pandemic, The Korea Society continued the important tradition of its annual special events in 2020: the New Year's Party, the Golf Tournament, and, in a virtual format, the Annual Gala. Through these annual events, the Society highlighted our achievements with our supporters and friends while also raising the profile of important issues touching the U.S.-Korea relationship.

2020 Annual Gala

A Virtual Celebration of the U.S.-Korea Partnership

Wednesday, October 7, 2020

ENDURING ALLIANCE, EXPANDING HORIZONS











The Society successfully presented its Annual Dinner as its first ever virtual gala with the theme of "*Enduring Alliance, Expanding Horizons*" on October 7. The Society highlighted the full range of America's security, economic, political, and cultural ties with the Korean Peninsula featuring prominent speakers including President Moon Jae-in and three notable groups of Van Fleet Award honorees: Hon. Charles Rangel and Salvatore Scarlato representing U.S. Korean War veterans; Yongmaan Park representing the Korea Chamber of Commerce and Industry; and Global Superstars BTS. Juju Chang, Co-Anchor of ABC Nightline, served as the gala's master of ceremonies.

During the gala, three guest speakers shared valuable insight on the U.S-ROK alliance under the circumstances of COVID-19. U.S. Ambassador to the ROK Harry Harris emphasized the importance of the bilateral relationship between the U.S. and the ROK, and Maryland's First Lady Yumi Hogan and Dr. Kim Woo-joo of Korea University Guro Hospital shared their experiences and tireless efforts on combating COVID-19.









THE KOREA SOCIETY

The Society also expanded its outreach in a more focused way with four interactive virtual "VIP" sessions exclusively for supporters of the organization. Each featured prominent leaders in the diplomatic, trade, security and soft power aspects of our holistic partnership. The speakers who joined the VIP Reception include senior officials from the U.S. and Korean government such as Stephen Biegun, U.S. Deputy Secretary of State and Yoo Myung-hee, ROK Minister for Trade and one of the two final candidates for Director General of the World Trade Organization. Additionally, prominent professionals from various industries such as Dr. Joseph Stiglitz, a Nobel prize winner and Columbia University professor and Miky Lee, a Vice Chairwoman of CJ Group delivered important remarks during the reception. All VIP session moderators and a sampling of special guests are listed below.

From the funds raised from the event, the Society sent a $10,000 contribution to the Korean War Veterans Memorial Foundation for their *Wall of Remembrance* project at the Korean War Memorial in Washington, DC in recognition of the importance of remembering the sacrifices made by veterans.

Topic 1: Enduring Alliance – Diplomacy | "Vision for U.S.-Korea Relations"

Moderator: Kathleen Stephens, Chair, Board of Directors, The Korea Society



Stephen Biegun
U.S.Deputy Secretary of State



KIM Gunn
Deputy Minister for Political Affairs at the Ministry of Foreign Affairs



CHO Hyun
Permanent Representative of the ROK to the UN



MOON Chung-in
Special Advisor to President Moon Jae-in for Foreign Affairs and National Security

Topic 2: Expanding Horizons –Trade | "Taking Stock of U.S.-South Korea Trade Relations"

Moderator: Thomas Byrne, President & CEO, The Korea Society



YOO Myung-hee
ROK Minister for Trade



Ami Bera
U.S. Representative for California's 7th Congressional district



Joseph Stiglitz
Nobel Laureate and University Professor at Columbia University



Wendy Cutler
Vice President and Managing Director Asia Society Policy Institute



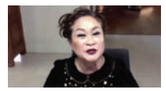
Merit Janow
Dean of School of International and Public Affair at Columbia University

Topic 3: Expanding Horizons - Public Diplomacy and Soft Power
"South Korea's Strengthening Soft Power and the Role of Public Diplomacy"

Moderator: Mark Lippert, Former U.S .Ambassador to the Republic of Korea and Senior Adviser, CSIS



LEE Soo-hyuck
Ambassador of the ROK to the U.S.



Miky Lee
Vice Chairwoman of CJ Group



LEE Geun
President of the Korea Foundation



Juju Chang
Co-Anchor of ABC Nightline



Jihoon Rim
Former CEO of Kakao and Professor at NYU Stern School of Business

Topic 4: Enduring Alliance-Security | "The Long-View on the US-ROK Alliance"

Moderator: Walter (Skip) Sharp, Retired US Army Four-Star General, Former UNC/CFC/USFK Commander



Harry Harris
U.S. Ambassador to the ROK



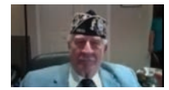
Marc Knapper
Deputy Assistant Secretary for Korea and Japan



Vincent Brooks
Retired U.S. Army Four-Star General and Former UNC/CFC/USFK Commander



Charles Rangel
Congressman 1970-2016 and Statesman-in-residence at The City College of New York



Salvatore Scarlato
President, Korean War Veterans Association, Department of NY



WYKAGYL COUNTRY CLUB
New Rochelle, New York

Golf Tournament

The 29th Annual Van Fleet Memorial Golf Tournament took place at Wykagyl Country Club on August 11. Fifty golfers joined the outing, less than the usual amount of golfers from tournaments in the past, in order to meet the State's safety standards.

Under strict safety precautions, participants enjoyed the beautiful yet challenging golf course; indeed it was a great opportunity for supporters and members to gather and celebrate the Society's mission. The members' generous donations and support helped the Society to have a great turnout during the pandemic.







Annual Membership Party

On January 30, The Korea Society invited its members and supporters to its venue on Madison Avenue and celebrated the New Year. Guests were able to meet and network with fellow members, supporters and friends of the Society and welcomed the Year of the Rat with delicious Korean-themed drinks, hors d'oeuvres, raffles, and auction prizes. Rami Seo's Project World Music Ensemble presented an outstanding performance to the audience and increased the festive atmosphere.









Young Professionals' Network (YPN)

In 2020, the Young Professionals' Network (YPN) was able to seek opportunities in enhancing engagement with young professionals. YPN shifted its programs to a virtual format and conducted six sessions, which included a conversation with Cathy Oh, Global Head of Marketing & Analytics at Samsung Ads; Grace Kelly, an award winning jazz artist; and Dawoon Kang, co-founder & CEO of Coffee Meets Bagel. YPN invited speakers from diverse professional backgrounds in the arts, culture, business, and media industries and they shared life experiences and successful career paths to an audience of other young professionals.



CONTRIBUTORS & STRATEGIC PARTNERS

Strategic Partners

The Korea Society continues to strengthen alliances with peer organizations to connect with new supporters and audiences. Through Arts & Culture, Education, Policy, Special Events, and Young Professionals' Network programming, the Society expands the scope of program influence in New York and across the U.S.

2020 Partners

Asian American Journalists Association (AAJA)
Association of Former Members of Congress (FMC)
Brookings Institution
Center for Strategic and International Studies (CSIS)
Columbia University Business School's APEC Study Center
Columbia University Center for Korean Legal Studies
Columbia University Center for Korean Research (CKR)
Columbia University School of Professional and International Studies (SIPA)
Columbia University Weatherhead East Asian Institute
Council of Korean Americans
Council on Foreign Relations (CFR)
Friends of Korea
George W. Bush Presidential Center
Harvard University's Kennedy School
Japan Society
Kim Koo Foundation
Korea Economic Institute of America (KEI)
Korea Finance Society
Korea Trade Investment Promotion Agency (KOTRA)
Korean Defense Veterans Association (KDVA)
Korean Startups & Entrepreneurs Association
Maekyung Media Group (Global Financial Leaders Forum)
Maureen and Mike Mansfield Center
Metropolitan Museum of Art
MiA Collective Art
National Committee on American Foreign Policy (NCAFP)
National Committee on North Korea (NCNK)
New York Theatre Workshop
Pacific Century Institute (PCI)
Sherman Family
Shorenstein Asia-Pacific Research Center at Stanford University
United Nations Department of Peacebuilding and Political Affairs and Department of Peacebuilding Operations (UNDPPA-DPO)
University of Southern California Korean Studies Institute

Contributors

$100,000 & Above
FILA & Acushnet Company
GS Caltex
Hyundai Motor Group
Korea Foundation
POSCO
Samsung Electronics
SK

$50,000 & Above
Citi
Korea Chamber of Commerce & Industry
LG Electronics USA
UNOPS

$25,000 & Above
CJ Corporation
MetLife
Poongsan Corporation
UniKorea

$15,000 & Above
Chong Kun Dang Kochon Foundation
Consulate General of the ROK in New York
Kim & Chang
Korea International Trade Association (KITA)

$10,000 & Above
Binggrae Corporation
Deloitte LLP
Doosan Business Research Institute, DBRI
John J. Moon & Hee-Jung S. Moon
Willam Rhodes
Y.T. Hwang Family Foundation

$5,000 & Above
Big Sun Holdings
Corning Incorporated
Dentons US LLP
Earth Therapeutics
Ernst & Young
Korea Financial Investment Association
KOTRA
KPMG
Lazard Asset Management
McLarty Associates
Walter Sharp

$2,500 & Above
Anthrop-J Investment Group
Cynthia and Anthony Kim
Export Import Bank of Korea
Federation of Korean Industries
Hwang Family Fund
Mark Gaston
Sang H. Pak
Seung Hoon Lee
Young Yang Chung

$1,000 & Above
Amkor Technology
Carter Booth
Chong Yun Park
Helen Kim-Bordes
Henry Kang
James McPherson
Ji Hoon Hong
Kathleen Stephens
Kay Lee
KCIF, Inc.
Kelly Ahn
Maekyung Media Group
Mark Lippert
Michael Woods
Milan Hejtmaneck
Nicholas Bratt
Sun Hyee Kahng
Tami Overby
Woods Capital
Woori Finance Research Institute

$500 & Above
David Roden
Jeehae Kim
John Crane
Julia Quincy
Katrin Katz
Paul Sheard
Samuel Koo
Soo Hugh
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Hana Makgeolli
Hand & Stone
KMS Imports
Korean Air
Korean Cultural Center New York
Kunjip
La Tabatiere
LG
Lie Sangbong
Lotte NY Palace
Mama O's Premium Kimchi
MK Karaoke
Nassau Country Club
New Wonjo
Dr. Stephen Noerper & Ms. Olga Miller
Oiji
Red Poke
Sherry-Lehnmann Wine & Spirits
Sojo Spa Club
Soju Haus
SOOGIL
Talk to Her
Wykagyl Country Club
Yoon Haeundae Galbi

FINANCIAL STATEMENTS

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2020
(with Summarized Comparative Totals for the year ended December 31, 2019)

	2020								2019
	PROGRAM SERVICES					SUPPORTING ACTIVITIES			
	POLICY	CORPORATE	CONGRESSIONAL	EDUCATION	ARTS	CULTURE	MEDIA	TOTAL	MANAGEMENT AND GENERAL	DEVELOPMENT	TOTAL	TOTAL	TOTAL
PROGRAM COSTS	$17,972	$ 6,801	$ 300,000	$ 71,688	$ 40,410	$2,821	$ 23,690	$ 463,382	$ -	$ 24,720	$ 24,720	$ 488,102	$500,475
SALARIES AND RELATED EXPENSES	312,375	71,150	58,413	42,558	42,898	42,898	199,252	769,544	208,427	284,606	493,033	1,262,577	1,141,617
CONSULTING AND PROFESSIONAL FEES	-	-	-	25,667	-	-	84,093	109,760	29,966	7,500	37,466	147,226	185,272
OCCUPANCY	120,394	16,417	10,945	54,725	27,362	27,362	169,646	426,851	175,119	218,899	394,018	820,869	821,591
TRAVEL, LODGING AND ENTERTAINMENT	109	15	10	49	25	25	153	386	1,546	197	1,743	2,129	10,136
EQUIPMENT RENTAL AND MAINTENANCE	367	50	33	167	83	83	518	1,301	534	668	1,202	2,503	36,564
OFFICE SUPPLIES	804	110	73	365	183	183	1,133	2,851	1,169	1,462	2,631	5,482	12,107
TELEPHONE AND COMMUNICATION	1,814	247	165	825	412	412	2,557	6,432	2,639	3,299	5,938	12,370	8,049
INSURANCE	2,458	335	223	1,117	559	559	3,463	8,714	3,575	4,468	8,043	16,757	16,242
OTHER	4,613	629	419	2,097	1,049	1,049	6,501	16,357	6,707	8,388	15,095	31,452	35,764
DEPRECIATION AND AMORTIZATION	20,318	2,771	1,847	9,236	4,618	4,618	28,630	72,038	29,554	36,942	66,496	138,534	138,344
TOTAL	**$481,224**	**$98,525**	**$372,128**	**$208,494**	**$117,599**	**$80,010**	**$519,636**	**$1,877,616**	**$459,236**	**$591,149**	**$1,050,385**	**$2,928,001**	**$2,906,161**

STATEMENT OF ACTIVITIES

Year Ended December 31, 2020
(with Summarized Comparative Totals for the year ended December 31, 2019)

	2020			2019
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
OPERATING ACTIVITIES				
CONTRIBUTIONS	$1,743,879	$ 71,032	$ 1,814,911	$2,346,678
PROGRAM REVENUE	176,320	-	176,320	151,975
SPECIAL EVENTS, NET OF DIRECT COSTS OF $106,944 AND $271,471 FOR 2020 AND 2019, RESPECTIVELY	419,351	-	419,351	581,724
GOVERNMENT GRANT	146,100	-	146,100	-
OTHER	-	-	-	2,055
NET ASSETS RELEASED FROM RESTRICTIONS	316,000	(316,000)	-	-
TOTAL OPERATING ACTIVITIES	2,801,650	(244,968)	2,556,682	3,082,432
EXPENSES				
PROGRAM SERVICES	1,877,616	-	1,877,616	2,003,058
SUPPORTING SERVICES				
MANAGEMENT AND GENERAL	459,236	-	459,236	451,669
DEVELOPMENT	591,149	-	591,149	451,434
TOTAL SUPPORTING ACTIVITIES	1,050,385	-	1,050,385	903,103
TOTAL EXPENSES	2,928,001	-	2,928,001	2,906,161
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	(126,351)	(244,968)	(371,319)	176,271
NON OPERATING ACTIVITIES				
INVESTMENT RETURN - NET	2,391,205	29,081	2,420,286	2,723,827
RECLASSIFICATIONS	(45,064)	45,064	-	-
INCREASE (DECREASE) IN NET ASSETS	**2,219,790**	**(170,823)**	**2,048,967**	**2,900,098**
	10,222,945	**10,242,554**	**20,465,499**	**17,565,401**
NET ASSETS, BEGINNING OF YEAR	**$12,442,735**	**$10,071,731**	**$22,514,466**	**$20,465,499**
NET ASSETS, END OF YEAR				

STATEMENT OF FINANCIAL POSITION

ASSETS

	DECEMBER 31	
	2020	2019
CASH AND CASH EQUIVALENTS	$ 2,129,061	$ 1,774,307
INVESTMENTS, AT FAIR VALUE	9,402,960	7,291,251
ACCOUNTS RECEIVABLE	155,650	255,405
CONTRIBUTIONS RECEIVABLE	318,726	557,695
PREPAID EXPENSES	64,621	27,605
LEASEHOLD IMPROVEMENTS, AND FURNITURE, FIXTURES AND EQUIPMENT (NET OF $414,257 AND $257,723 OF ACCUMULATED DEPRECIATION IN 2020 AND 2019, RESPECTIVELY)	1,138,166	1,274,811
RIGHT TO USE ASSET	4,886,213	5,452,250
INVESTMENTS RESTRICTED FOR LONG-TERM PURPOSES, AT FAIR VALUE	9,684,859	9,684,859
TOTAL ASSETS	**$27,780,256**	**$26,318,183**

LIABILITIES AND NET ASSETS

LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	$38,955	$ 45,910
LEASE LIABILITY	5,226,835	5,806,774
TOTAL LIABILITIES	5,265,790	5,852,684
NET ASSETS		
WITHOUT DONOR RESTRICTIONS	12,442,735	10,222,945
WITH DONOR RESTRICTIONS	10,071,731	10,242,554
TOTAL NET ASSETS	22,514,466	20,465,499
TOTAL LIABILITIES AND NET ASSETS	**$27,780,256**	**$26,318,183**

STATEMENT OF CASH FLOWS

	YEAR ENDED DECEMBER 31	
	2020	**2019**
CASH FLOWS FROM OPERATING ACTIVITIES		
INCREASE (DECREASE) IN NET ASSETS	$ 2,048,967	$2,900,098
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION	138,534	138,344
RIGHT TO USE ASSET AMORTIZATION	(13,902)	(13,902)
NET REALIZED AND UNREALIZED (GAIN) LOSS ON INVESTMENTS	(1,805,689)	(2,266,248)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	99,755	(251,175)
(INCREASE) DECREASE IN CONTRIBUTIONS RECEIVABLE	238,969	(528,968)
(INCREASE) DECREASE IN PREPAID EXPENSES	(37,016)	(18,289)
(DECREASE) IN ACCOUNTS PAYABLE AND ACCRUED EXPENSES	(6,955)	(18,526)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	662,663	(58,666)
CASH FLOWS FROM INVESTING ACTIVITIES		
PURCHASE OF INVESTMENTS	(3,344,986)	(4,017,387)
PROCEEDS FROM SALE OF INVESTMENTS	3,038,966	3,226,424
EXPENDITURES FOR FURNITURE, FIXTURES AND EQUIPMENT	(1,889)	(7,420)
NET CASH (USED IN) INVESTING ACTIVITIES	(307,909)	(798,383)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**354,754**	**(857,049)**
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,774,307	2,631,356
CASH AND CASH EQUIVALENTS, END OF YEAR	$2,129,061	$1,774,307

2020 CALENDAR OF PROGRAMS

January - February



January 6 - December 21, 2020

Project Bridge Youth Ambassador
2020 Workshop Series



January 16 - May 21, 2020

Ik-Joong Kang: Moon Jar/Longing for Home
Exhibition



Thursday, January 16, 2020 | 10 AM

Palisades Park High School Workshop



January 28 - April 16, 2020

Winter Korean Language Program



Thursday, January 30, 2020 | 12 PM

Covering North Korea



Thursday, January 30, 2020 | 1 PM

Changes in the North Korean Economy
and what has yet to change
Roundtable



Thursday January 30, 2020 | 6:30 PM

2020 Annual Membership Party



Thursday, February 6, 2020 | 6 PM

32nd Street: Then & Now



Friday, February 7, 2020 | 12 PM

Korea-Japan Relations: Looking Back,
Looking Forward
With Alexis Dudden

February - May



Wednesday, February 26, 2020 | 10 AM

Fort Lee High School Workshop



Thursday, February 27, 2020 | 6 PM

Beyond 32nd Street:
"Korean" Restaurants of the Moment



Thursday, March 5, 2020 | 7 PM

Endlings: A Preview Performance & Post-Show Conversation
@ New York Theatre Workshop



Friday, April 10 2020 | 12 PM

Geopolitics of Coronavirus: Japan and Korea
With Sheila Smith and Stephen Noerper
Moderated by Joshua W. Walker



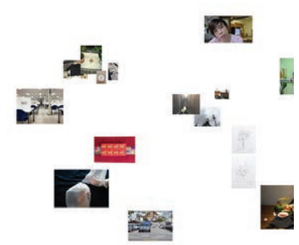
April 23, April 30 and May 7, 2020 | 4 PM

Kim Koo Professional Series



Thursday, April 30, 2020 | 6:30 PM

Chef Hooni Kim with Andrew Friedman



Friday, May 1, 2020

Three Artists, Three Cities: The COVID-19 Diaries from MiA Collective Art



Friday, May 8, 2020 | 12 PM

A Conversation Between Chefs:
Esther Choi & Judy Joo



Thursday, May 14, 2020 | 6 PM

Korean Inspired Glow: Young Professionals' Night with Glow Recipe Co-Founders Christine and Sarah

May - June



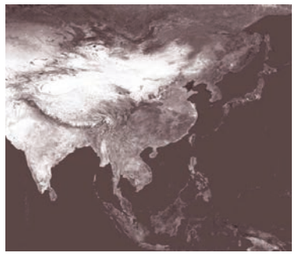
Friday, May 15, 2020 | 6:30 PM

Artist Talk: Ik-Joong Kang
with Dr. Katherine Anne Paul



Tuesday, May 19, 2020 | 6 PM

Reading in Translation:
Korean Novels in the US



Wednesday, May 20, 2020 | 2:30 PM

Indo-Pacific relations in the time of COVID19
With Kathleen Stephens, Mukesh Aghi,
Seoung-hyun Moon and Ami Bera



Thursday, May 21, 2020 | 12 PM

The Korean War at 70
Honoring Korean War Veterans
from around the World
With Hannah Y. Kim



Thursday, May 28, 2020 | 6 PM

Frances Cha: If I Had Your Face



Friday, May 29, 2020 | 5:30 PM

The Society participated in this event, highlighting our Moon Jar/Longing for Home Exhibit.



June 1 - August 8, 2020

Summer Korean Language Program



Wednesday, June 3, 2020 | 12 PM

The Korean War at 70
Veteran Tales
With Sal Scarlato



Thursday, June 4, 2020

Author Talks: You-Jeong Jeong

June - July



Thursday, June 4, 2020 | 6 PM

Banchan Story: Korean Home Cooking



Thursday, June 11, 2020 | 8 AM

Korea's Campaign against the Coronavirus Pandemic: A View from the Ministry of Economy and Finance
With Dae Joong Lee



Thursday, June 11, 2020 | 12 PM

North Korean Human Rights
With Sandra Fahy and Sung-yoon Lee



Friday, June 19, 2020 | 6 PM

From Wine to Soju: Stories from the Master Sommelier with Kyungmoon Kim



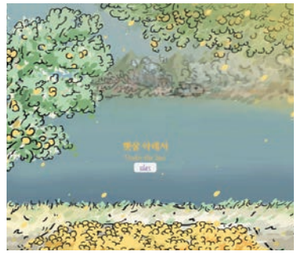
Monday, June 22, 2020

Jazz Night with Grace Kelly



Thursday, June 25, 2020 | 12 PM

The Korean War at 70
Commemorating the Start of the Korean War



Friday, June 26, 2020 | 6 PM

New Narratives in Korea:
Games and Interactive Storytelling



Monday, June 29, 2020 | 8 PM

Korean Baseball: Answering the Call for Sport in the Covid Era
With Chan Ho Park and Jerry Royster



Thursday, July 9, 2020 | 6 PM

Friend: A Novel & Popular Culture of North Korea

July - September



Thursday, July 16, 2020 | 6 PM

Young Professionals' Night
Marketing in a Digital World
With Cathy Oh



July 18-20, 2020

Side by Side: Streaming and A Director's Talk with Glenn Morey



Wednesday, July 22, 2020 | 6 PM

Building and Protecting Your K-Brand in the YouTube Era



Monday, July 27, 2020 | 12 PM

The Korean War at 70
Annual Armistice Day Salute



Monday, August 3, 2020 | 6:00 PM

New Narratives in Korea: "Manhwa" with Creators of Banned Book Club



Wednesday, August 12, 2020 I 6:30 PM

BTS: Blood, Sweat, and Tears



Thursday, August 27, 2020 | 3 PM

2020 Sherman Family Korea Emerging Scholar Lecture
Architecture as Kisul in Postwar Korea: Building the Industrial Nation-State
With Melany Sun-Min Park



Monday, August 31, 2020

New Narratives in Korea:
Drawings for My Grandchildren



September 7, 2020 - February 26, 2021

Soonchoel Byun: Eternal Family

September - October



Thursday, September 10, 2020 | 12 PM

US-Korea Relations:
Defining the Alliance Anew
With David Kang



September 14 - December 12, 2020

Fall Term Korean Language Program



Wednesday, September 16, 2020 | 12 PM

Prospects for Diplomacy with North Korea
With Markus Garlauskas, Soo Kim
and Ankit Panda



Thursday, September 17, 2020 | 6 PM

East Goes West: Younghill Kang, His Life and
Works with Alexander Chee and Ed Park



Thursday, September 24, 2020 | 6 PM

A Conversation with Hee Seo



Wednesday, September 30, 2020

Designing and Adapting Korean Language
Instruction for Virtual Delivery



Thursday, October 1, 2020 | 12 PM

Looking Toward the US Presidential Election
and Its Impact on Korea
and Northeast Asia Policy
With Daniel Russel and Susan Thornton



Wednesday, October 7, 2020 | 7 PM

The Annual Gala Dinner
"Enduring Alliance, Expanding Horizons".



Thursday, October 8, 2020 | 6 PM

A Sacred Emblem: Trefoil in Early Korean
Metalwork and Beyond with Dr. Minjee Kim

October - November



Thursday, October 15, 2020 | 11 AM

New Views on Korean Peace Regime
and Unification
With Frank Aum, Hannah Song, Joseph Kim
and Rachel Minyoung Lee



Thursday, October 15, 2020

Korean Art from 1953



Tuesday, October 27, 2020 | 6-7:25 PM

(K-MOVE) A WEBINAR:
Developing Your Career with Mentorship



Wednesday, October 28, 2020 | 6 PM

Artist Talk: Soonchoel Byun



Thursday, October 29, 2020 | 6 PM

Korean American Directors: A Roundtable



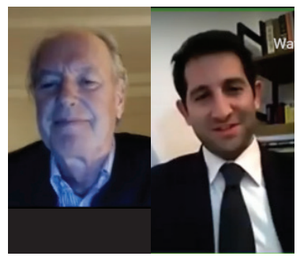
Thursday, November 5, 2020 | 9 AM

Incheon International High School
Tissue Student Club discussion on US - Korea
relations post-US election.



Thursday, November 5, 2020 | 12 PM

After the US Presidential Election: Gauging
the Results for Korea and Northeast Asia
With Keith Luse and Frank Jannuzi



Thursday, November 7, 2020 | 4 PM

The Society participating in the Friends of
Korea 2020 Virtual Annual Meeting.



Tuesday, November 10, 2020 | 6-8 PM

Leveraging Big Data, AI, and Patents for
Business Growth

November - December



Thursday, November 12, 2020 | 6 PM

K-Drama Fever:
Global TV in the US with Dr. Michelle Cho



Saturday, November 14, 2020

Korean Language Program Virtual Language Exchange



Saturday, November 14, 2020 | 5 PM

Korean Language Program Parasite Debate



Wednesday, November 18, 2020 | 6 PM

A Conversation with David Yoon



Thursday, November 19, 2020 | 12 PM

North Korean Sanctions and Adaptation
With Darya Dolzikova, William J. Newcomb and Cameron Trainer



Thursday, November 19, 2020 | 6 PM

The Korean Wave and Translation:
A conversation with Wansoo Suh



Thursday, December 3, 2020 | 12 PM

Next Steps with North Korea
With Scott Snyder



Thursday, December 3, 2020 | 6 PM

Cold War Cosmopolitan
with Dr. Christina Kline



Thursday, December 10, 2020 | 12 PM

Being in North Korea: A special podcast interview with Andray Abrahamian

December



Thursday, December 10, 2020 | 6 PM

K-pop Confidential with Stephan Lee



Wednesday, December 16, 2020 | 7 PM

"Getting Together" with Coffee Meets Bagel



Thursday, December 17, 2020 | 10-11:30 AM

Evolving Roles of the UN
in the Korean Peace Process

코리아 소사이어티에 관하여

기관 소개
코리아 소사이어티는 한미 상호 이해와 협력 증진 그리고 친선을 목표로 하는 비영리 단체로 양국의 정책, 통상, 경제, 교육, 예술, 영화, 컨템퍼러리 문화 등 다양한 분야에 관해 전문성 있고 편견 없는 토론과 프로그램을 제공하고 있습니다. 1957년 제임스 밴 플리트 장군이 제안해 미국의 저명 인사들과 함께 창설했으며 현재는 기업 및 개인 회원들이 지원하고 있습니다. 뉴욕 맨해튼에 본부를 두고 여러 기관들과 협력 및 연계해 미국 전역은 물론 한국까지 활동 영역을 넓히고 있습니다.

정책
강의, 토론, 심포지엄, 워크숍 등 다양한 형태의 프로그램을 통해 한미 양국 및 동북아 전역의 사회, 정치, 역사, 안보 차원의 이해를 높이는데 일조하고 있습니다. 각계 각층에서 초빙된 저자, 학자, 정치인 등 전문가들이 국제 사회에서 한미 관계와 관련된 중요 정책들을 논합니다.

통상, 경제
통상과 경제 분야의 영향력 있는 인사들을 강연자로 초대해 다양한 주제의 프로그램을 개최합니다. 미국, 한국 및 아시아 전역에서 활동하고 있는 한미 양국의 기업인들을 대상으로 최신 경제 흐름, 상호 투자 전략, 정부 경제 정책, 양국 경제 현안 등에 대한 심도 깊은 정보와 다양한 시각을 제공합니다.

프로젝트 브리지
한미 두 나라의 문화를 이해하고 양국 관계에 중요한 역할을 할 미래의 지도자를 육성하고자 청소년 문화 교류 프로그램인 프로젝트 브리지 (Project Bridge)를 운영하고 있습니다. 매년 16명의 우수한 미국 고등학생들을 서부와 동부에서 선발, 8개월에 걸친 체계적인 워크샵과 열흘 간의 한국 견학 기회를 제공해 이들이 한국을 폭넓게 경험하고 향후 깊은 관심을 지속할 수 있도록 지원합니다.

한국어 강좌
연중 세 학기로 구성된 한국어 강좌에는 약 400명의 학생들이 등록해 초급부터 고급까지 9 개의 수준별로 나눠진 정규수업과 회화반을 비롯하여 주말반에서 한국어를 배우고 있습니다. 또한 2020년 여름부터 비대면 수업을 제공하여, 미국전역은 물론 해외에서도 많은학생들이 한국어수업에 참여할 수 있습니다.

학생 프로그램
뉴욕과 뉴저지 일대의 학교들을 방문하거나, 학생들을 코리아 소사이어티로 초청하여 그들에게 한국의 역사, 정치, 경제, 음악, 미술, 문화 등을 소개합니다.

전시
코리아 소사이어티 갤러리에서는 다양한 장르의 전시를 선보이며 각 전시에 맞춰 작가들의강연도 개최됩니다. 이를 통해 미국 현지인들에게 우수한 한국 작가들을 소개하는 한편 동시대 작가들의 한국을 주제로 하는 작품들을 널리 알리고 있습니다.

공연
주목 받는 한국인 또는 한국계 을 초청해 전통 음악, 현대 음악, 연극, 무용등 다양한 무대와 무대뒤 관계자들의 이야기들을 선보입니다.

한식
미국내 한식 열풍을 반영해 유명한 한식당의 셰프나 창업자를 초청해 대담회를 진행하는 한편 요식업계의 전문가들의 한식 관련 도서 대담회를 개최 합니다.

작가와의 대담
저명한 한국 작가들이나 한국 관련 저서를 집필해 주목 받는 미국 작가를 초청해 도서 대담회 또는 작가와의 대화를 개최합니다.

컨템퍼러리 문화
최신 한국 문화를 다루는 정보 및 대담 프로그램들을 진행합니다. K-pop, 영상예술, 인플루언서 등 동시대 한국의 다양한 문화 이슈들과 동향에 대한 정보를 제공하며 한미 간 공통 관심사를 확인하는 기회를 갖습니다.

특별 행사

연례 만찬
코리아 소사이어티의 연중 최대 행사인 연례 만찬은 한미 관계의 영향력을 강화하는 한편 관련된 주요 업적들을 기리는 취지로 매년 뉴욕에서 개최됩니다. 양국의 정·재계 및 외교계 고위 인사, 학계, 문화계, 언론 등에서 400여 명의 관계자들이 참석해 우호를 다지고 상호 연대를 강화합니다. 만찬 중에는 한미 관계 증진에 기여한 인물에게 밴 플리트 상이 수상되며 역대 수상자로는 김대중 전 대통령, 반기문 전 UN 사무총장, 조지 부시, 조지 W. 부시, 지미 카터 전 대통령, 콜린 파웰, 헨리 키신저 전 국무부 장관 등이 있습니다. 또한 기조연사로 문재인, 노무현 전 대통령, 김용 전 세계은행 총재, 매들린 올브라이트 전 국무부 장관 등 영향력 있는 인사들이 참석하는 격조 높은 행사로 알려져 있습니다. 지난 2012년과 2017년에는 각각 기관 창립 55주년과 60주년을 기념해 서울에서도 별도의 만찬을 개최하며 더욱 널리 한미관계의 중요성을 알렸습니다.

멤버쉽 행사
매년 신년 멤버쉽 파티를 개최해 기존 회원은 물론 잠재적 회원들에게 적극적으로 기관을 소개하는 기회를 가집니다.

연례 골프 대회
매년 뉴욕 인근의 유명 챔피언십 클럽에서 골프 대회를 주최해 기업 회원들과 후원자들이 야외에서 보다 편안하고 캐주얼하게 네트워크 할 기회를 제공합니다.

영 프로페셔널 프로그램
한미 관계의 미래를 이끌 영 프로페셔널들에게 한국을 알리고 그들과 우호적 관계를 구축해 나가고자 영 프로페셔널즈 네트워크(Young Professionals' Night) 시리즈를 운영합니다. 다양한 분야의 영 프로페셔널 리더들을 연사로 초청해 그들의 경험과 경력, 도전에 대해 듣는 시간을 가집니다. 별도의 네트워킹 프로그램을 기획해 여러 분야의 차세대 리더들이 미국내 영향력 있는 친 한 인사로 거듭날 수 있도록 지원합니다.

멀티미디어 자료
온라인 프로그램
대부분의 코리아 소사이어티 자체 프로그램들이 생방송으로 중계돼 미 전역은 물론 전세계의 온라인 유저들이 한국 관련 정보를 손쉽게 접할 수 있도록 유도하고 있습니다. 지난 프로그램들도 동영상과 팟캐스트 형태로 홈페이지, YouTube, Vimeo, iTunes, Spotify 등 다양한 온라인 플랫폼에 선보이고 있습니다.

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